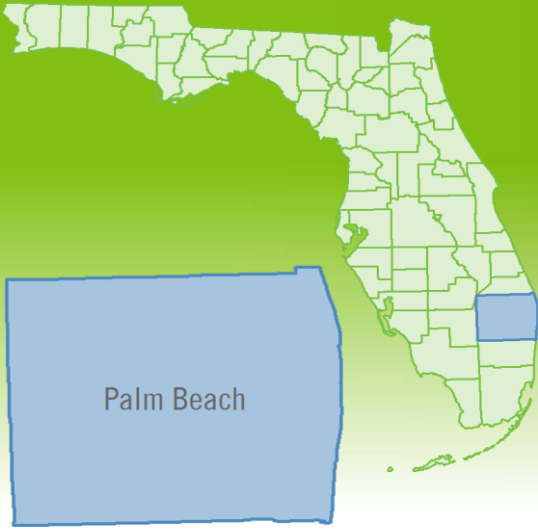


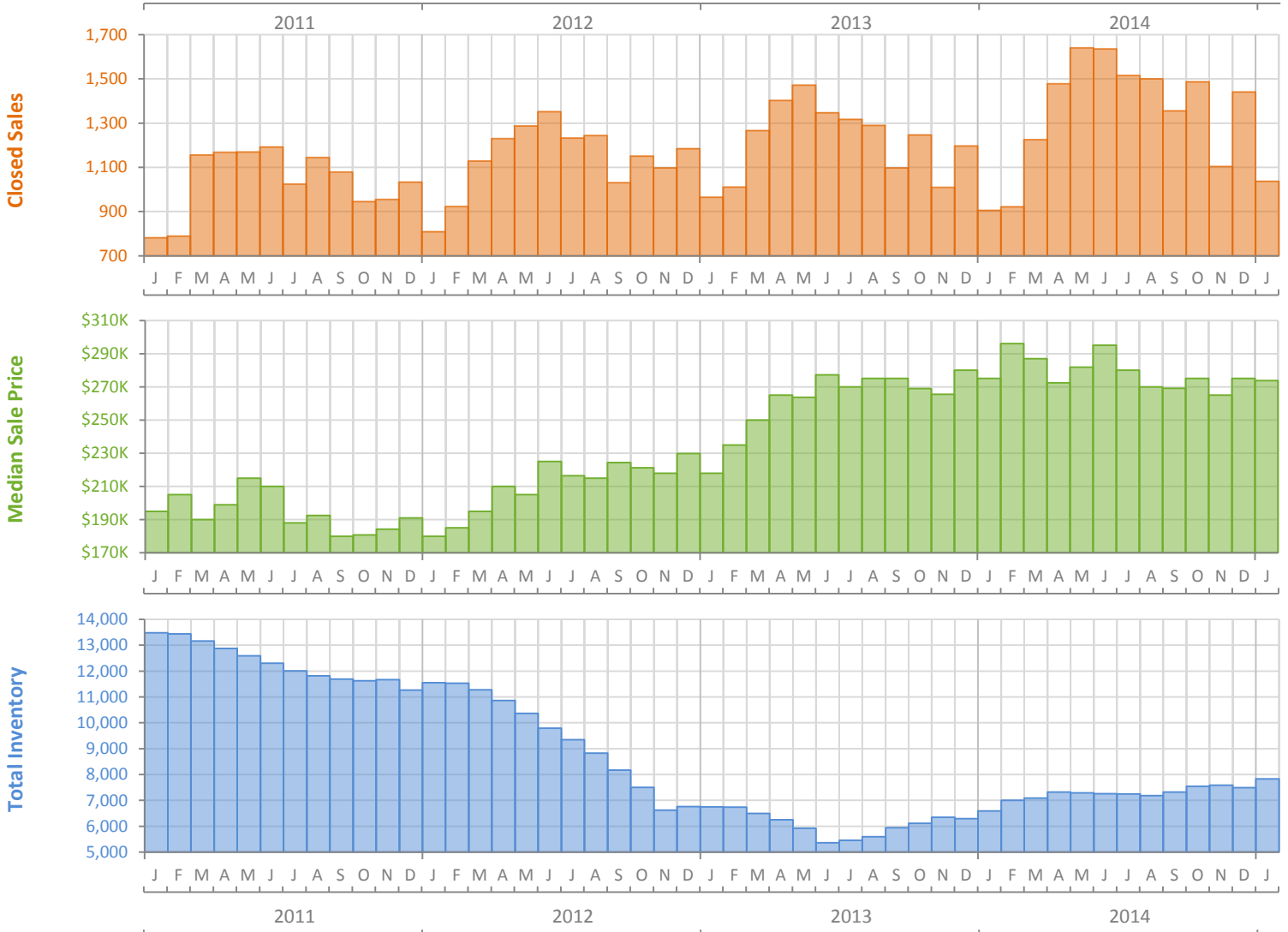
# Monthly Market Summary - January 2015

## Single Family Homes

### Palm Beach County



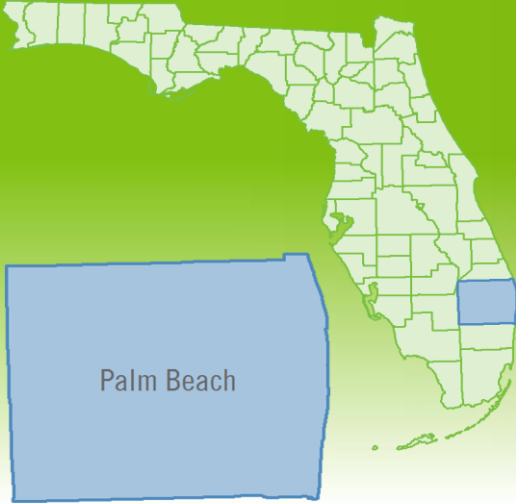
	January 2015	January 2014	Percent Change Year-over-Year
Closed Sales	1,037	905	14.6%
Cash Sales	479	480	-0.2%
New Pending Sales	1,889	1,496	26.3%
New Listings	2,777	2,458	13.0%
Median Sale Price	\$273,750	\$275,000	-0.5%
Average Sale Price	\$558,603	\$449,872	24.2%
Median Days on Market	52	55	-5.5%
Avg. Percent of Original List Price Received	92.9%	93.6%	-0.7%
Pending Inventory	3,337	3,350	-0.4%
Inventory (Active Listings)	7,828	6,594	18.7%
Months Supply of Inventory	5.7	5.4	5.8%



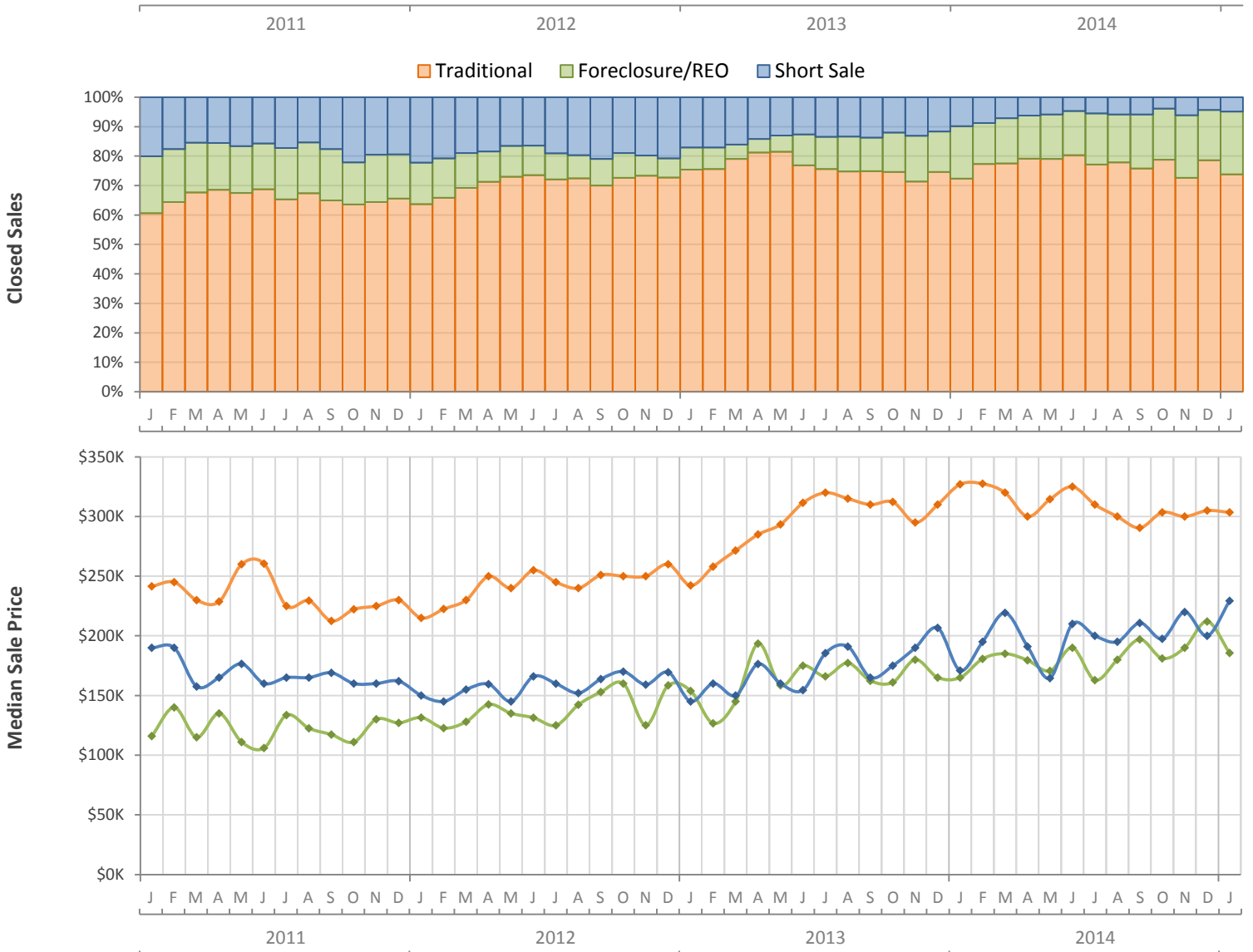
# Monthly Distressed Market - January 2015

## Single Family Homes

### Palm Beach County



		January 2015	January 2014	Percent Change Year-over-Year
Traditional	Closed Sales	765	655	16.8%
	Median Sale Price	\$303,500	\$327,000	-7.2%
Foreclosure/REO	Closed Sales	221	161	37.3%
	Median Sale Price	\$185,625	\$165,000	12.5%
Short Sale	Closed Sales	51	89	-42.7%
	Median Sale Price	\$229,325	\$170,938	34.2%



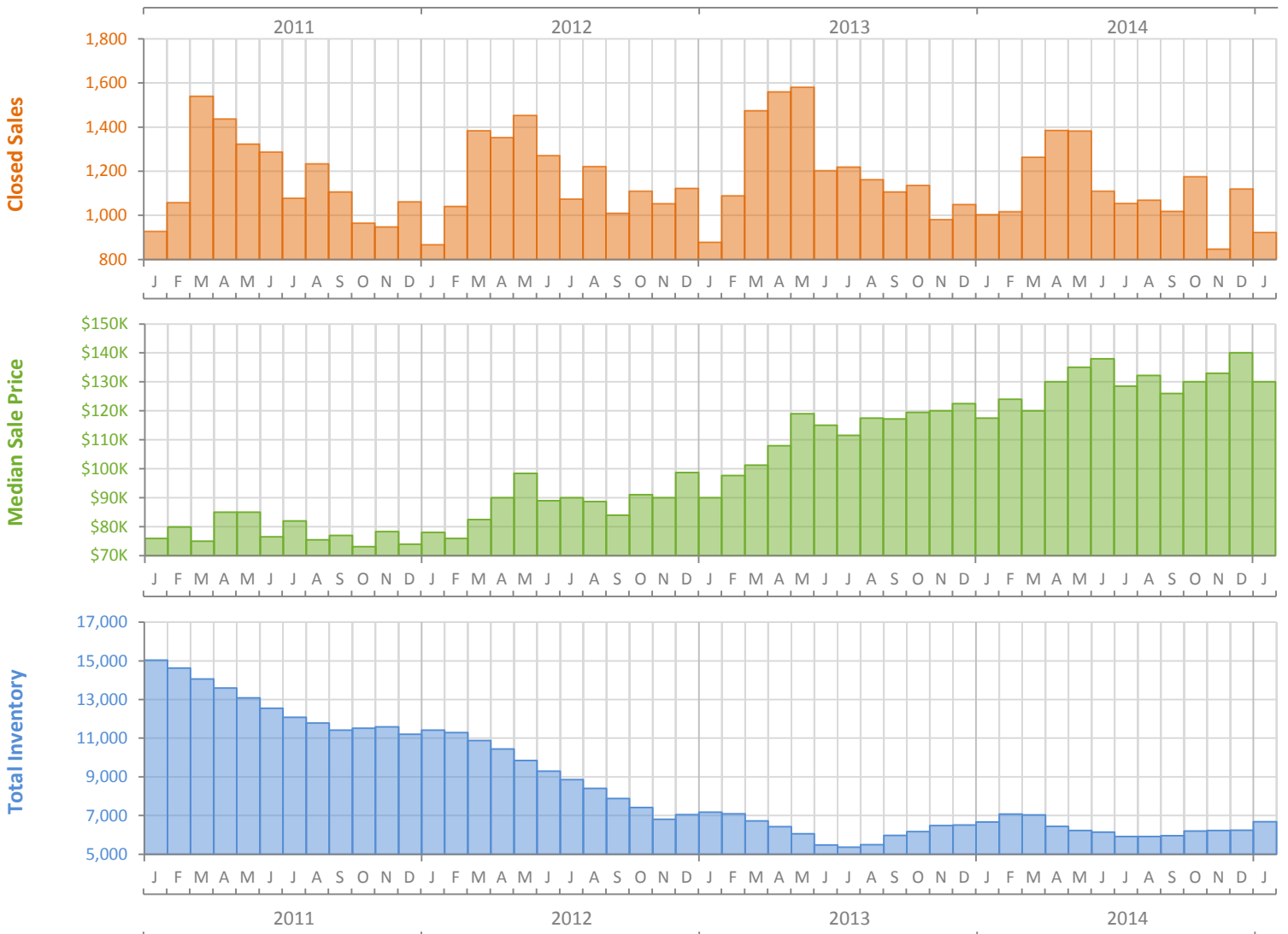
# Monthly Market Summary - January 2015

## Townhouses and Condos

### Palm Beach County



	January 2015	January 2014	Percent Change Year-over-Year
Closed Sales	922	1,003	-8.1%
Cash Sales	634	754	-15.9%
New Pending Sales	1,471	1,544	-4.7%
New Listings	2,378	2,453	-3.1%
Median Sale Price	\$130,000	\$117,500	10.6%
Average Sale Price	\$228,649	\$199,879	14.4%
Median Days on Market	50	54	-7.4%
Avg. Percent of Original List Price Received	91.0%	92.7%	-1.8%
Pending Inventory	2,444	2,932	-16.6%
Inventory (Active Listings)	6,680	6,663	0.3%
Months Supply of Inventory	6.0	5.5	9.2%



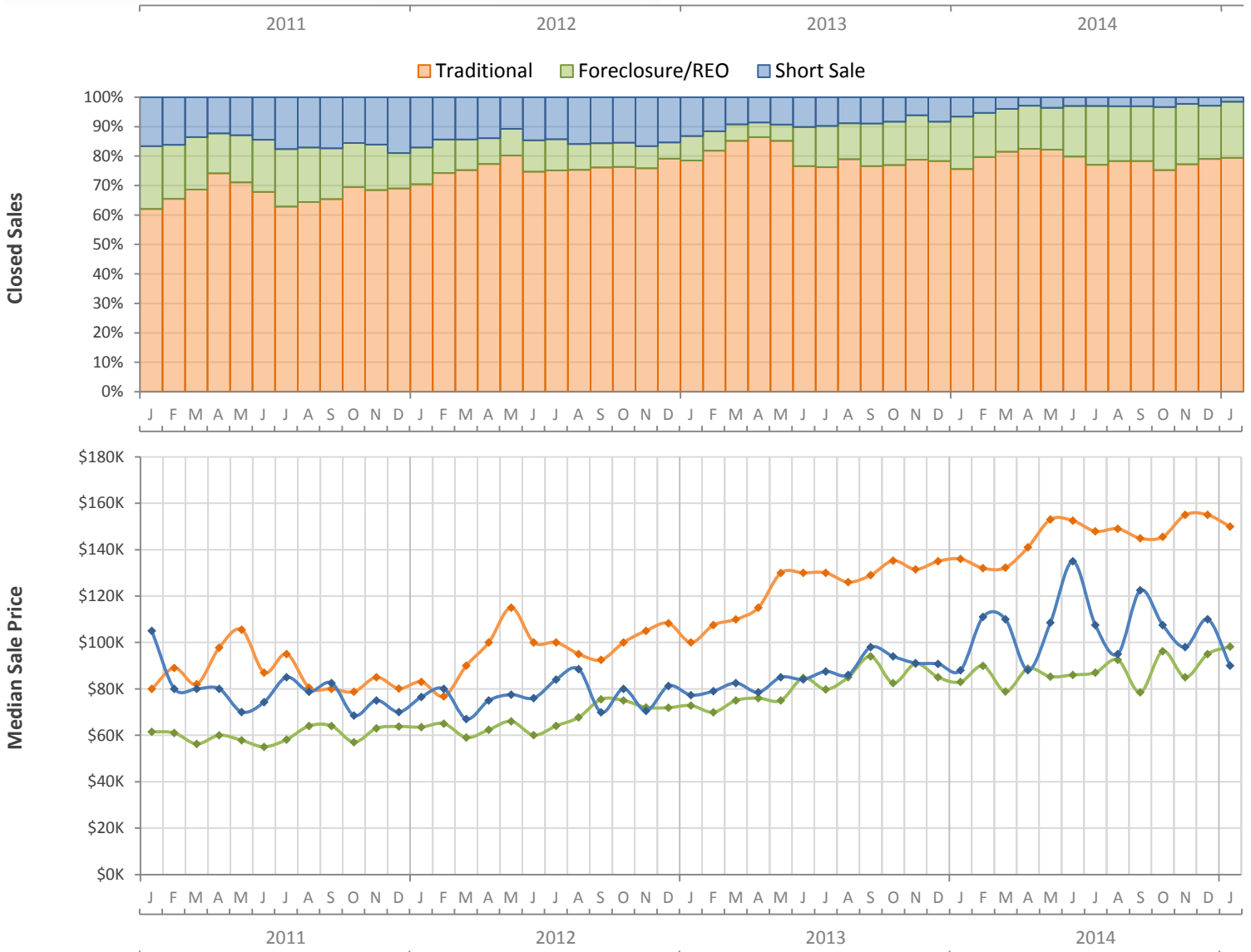
# Monthly Distressed Market - January 2015

## Townhouses and Condos

### Palm Beach County



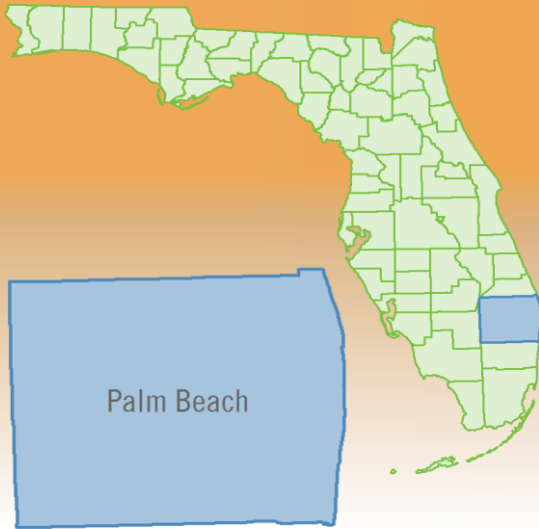
		January 2015	January 2014	Percent Change Year-over-Year
Traditional	Closed Sales	732	758	-3.4%
	Median Sale Price	\$149,950	\$136,000	10.3%
Foreclosure/REO	Closed Sales	176	179	-1.7%
	Median Sale Price	\$98,200	\$83,000	18.3%
Short Sale	Closed Sales	14	66	-78.8%
	Median Sale Price	\$90,000	\$88,000	2.3%



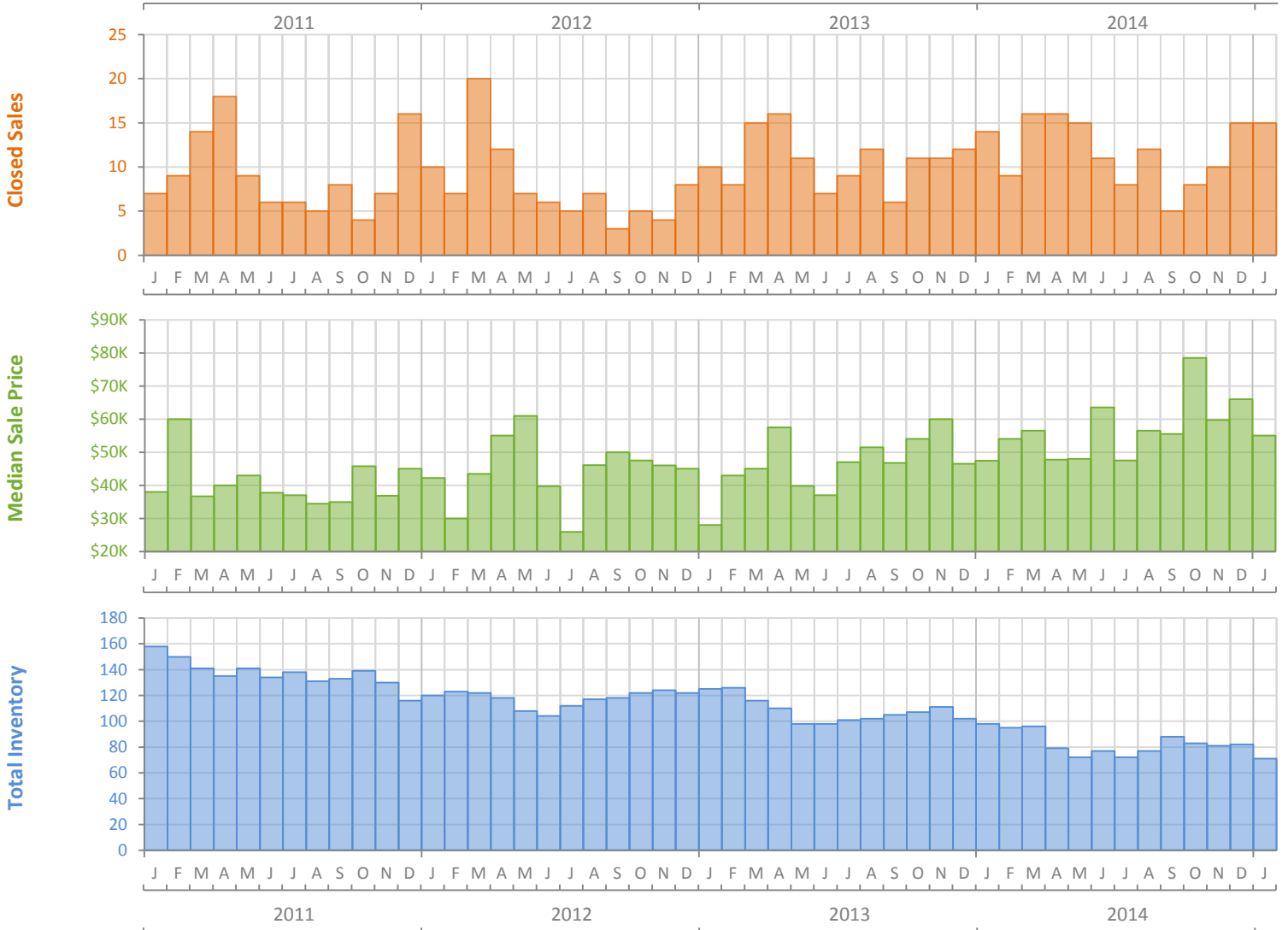
# Monthly Market Summary - January 2015

## Manufactured Homes

### Palm Beach County



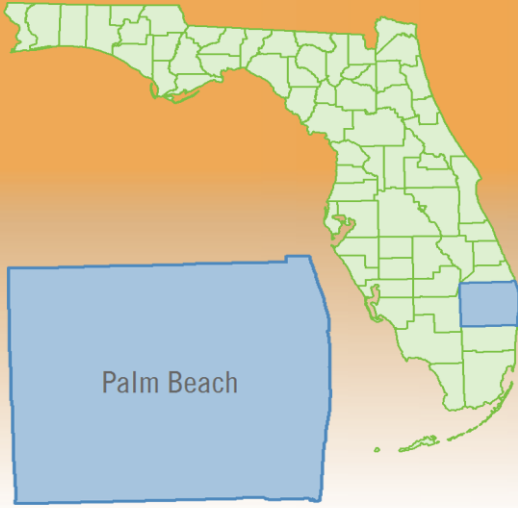
	January 2015	January 2014	Percent Change Year-over-Year
Closed Sales	15	14	7.1%
Cash Sales	13	13	0.0%
New Pending Sales	23	18	27.8%
New Listings	19	26	-26.9%
Median Sale Price	\$55,000	\$47,450	15.9%
Average Sale Price	\$67,893	\$54,243	25.2%
Median Days on Market	91	27	237.0%
Avg. Percent of Original List Price Received	86.3%	85.6%	0.8%
Pending Inventory	20	28	-28.6%
Inventory (Active Listings)	71	98	-27.6%
Months Supply of Inventory	6.1	8.9	-31.7%



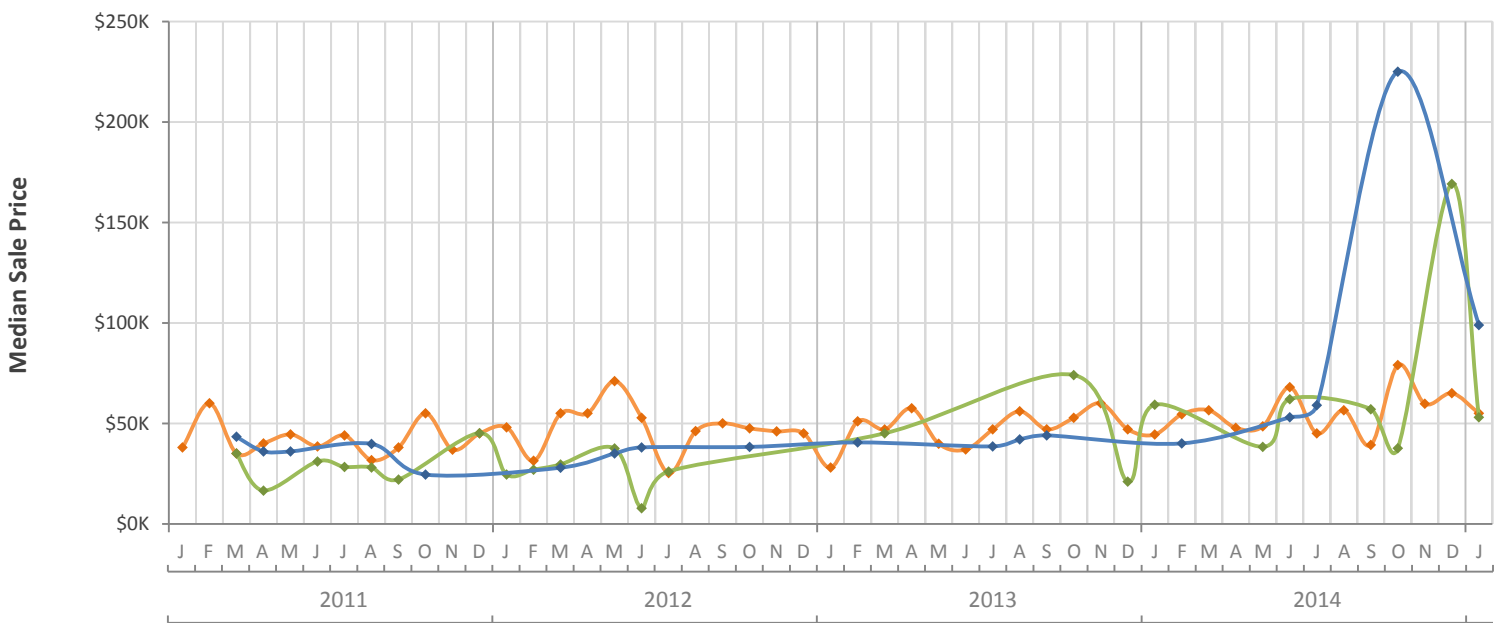
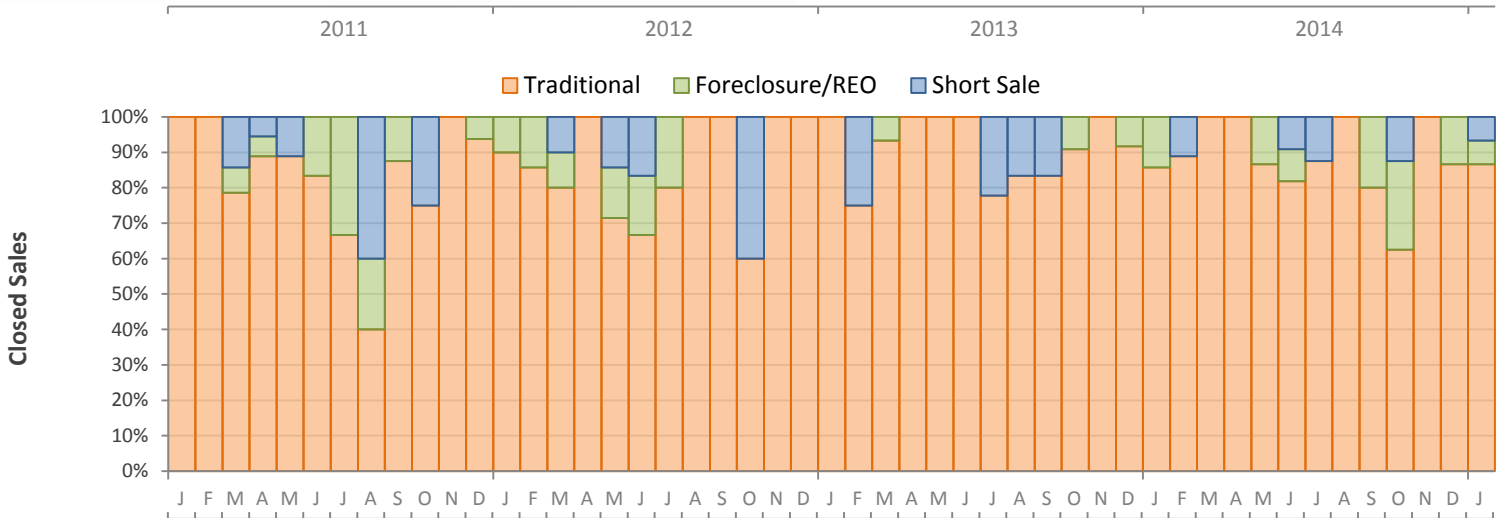
# Monthly Distressed Market - January 2015

## Manufactured Homes

### Palm Beach County



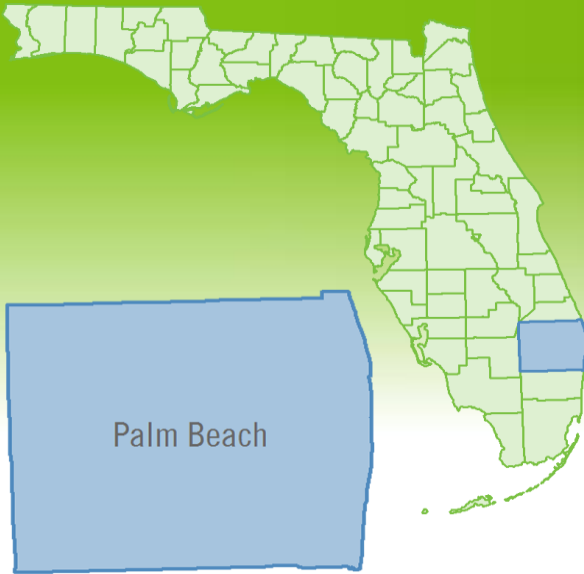
		January 2015	January 2014	Percent Change Year-over-Year
Traditional	Closed Sales	13	12	8.3%
	Median Sale Price	\$55,000	\$44,450	23.7%
Foreclosure/REO	Closed Sales	1	2	-50.0%
	Median Sale Price	\$53,000	\$59,250	-10.5%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$98,900	(No Sales)	N/A



# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County



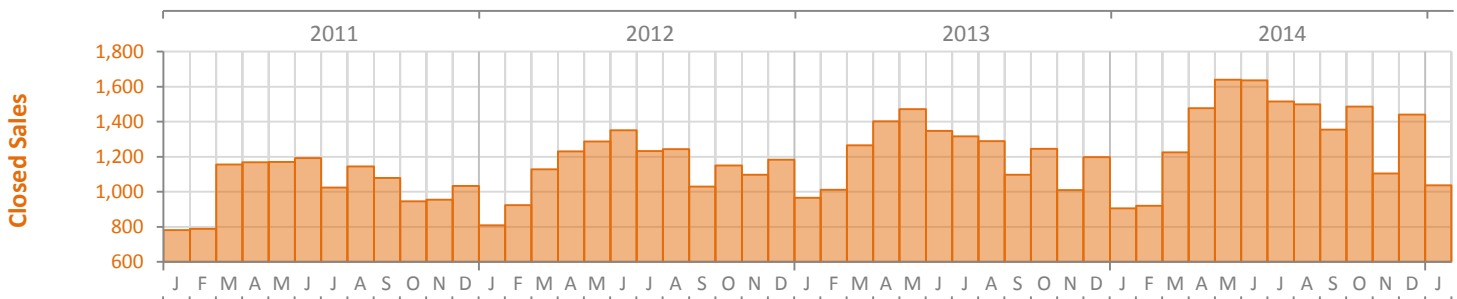
Summary Statistics	January 2015	January 2014	Percent Change Year-over-Year
Closed Sales	1,037	905	14.6%
Paid in Cash	479	480	-0.2%
New Pending Sales	1,889	1,496	26.3%
New Listings	2,777	2,458	13.0%
Median Sale Price	\$273,750	\$275,000	-0.5%
Average Sale Price	\$558,603	\$449,872	24.2%
Median Days on Market	52	55	-5.5%
Average Percent of Original List Price Received	92.9%	93.6%	-0.7%
Pending Inventory	3,337	3,350	-0.4%
Inventory (Active Listings)	7,828	6,594	18.7%
Months Supply of Inventory	5.7	5.4	5.8%

## Closed Sales

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Month	Closed Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>1,037</b>	<b>14.6%</b>
December 2014	1,441	20.4%
November 2014	1,104	9.4%
October 2014	1,487	19.3%
September 2014	1,355	23.5%
August 2014	1,500	16.3%
July 2014	1,515	15.0%
June 2014	1,636	21.5%
May 2014	1,640	11.4%
April 2014	1,478	5.3%
March 2014	1,225	-3.2%
February 2014	921	-8.9%
January 2014	905	-6.2%

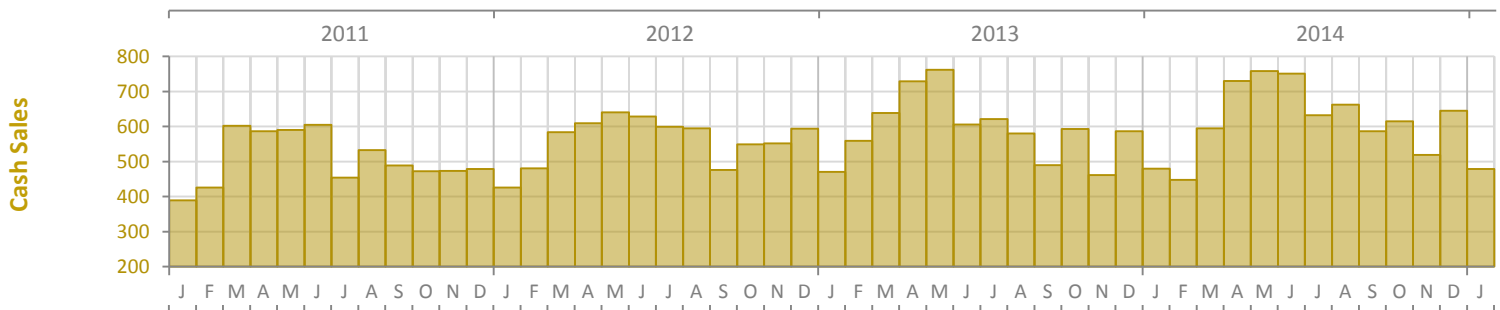


## Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

**Economists' note:** Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>479</b>	<b>-0.2%</b>
December 2014	645	9.9%
November 2014	519	12.6%
October 2014	615	3.7%
September 2014	587	19.8%
August 2014	662	14.1%
July 2014	632	1.8%
June 2014	751	23.9%
May 2014	758	-0.5%
April 2014	730	0.1%
March 2014	595	-6.9%
February 2014	448	-19.9%
January 2014	480	1.9%

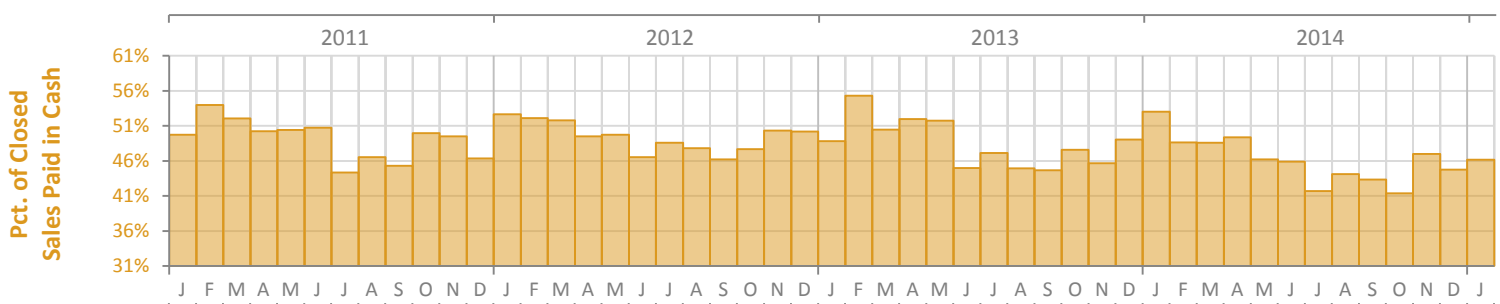


## Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

**Economists' note:** This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
<b>January 2015</b>	<b>46.2%</b>	<b>-12.9%</b>
December 2014	44.8%	-8.7%
November 2014	47.0%	2.9%
October 2014	41.4%	-13.1%
September 2014	43.3%	-3.0%
August 2014	44.1%	-1.8%
July 2014	41.7%	-11.5%
June 2014	45.9%	2.0%
May 2014	46.2%	-10.7%
April 2014	49.4%	-4.9%
March 2014	48.6%	-3.8%
February 2014	48.6%	-12.0%
January 2014	53.0%	8.7%





# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County

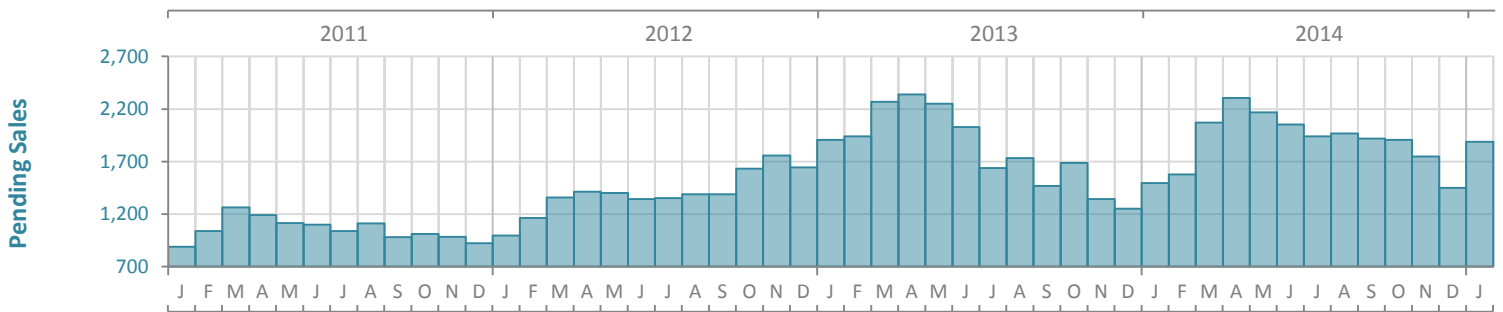


## New Pending Sales

The number of property listings that went from "Active" to "Pending" status during the month

**Economists' note:** Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>1,889</b>	<b>26.3%</b>
December 2014	1,451	15.9%
November 2014	1,749	30.3%
October 2014	1,906	12.9%
September 2014	1,920	30.9%
August 2014	1,967	13.4%
July 2014	1,940	18.4%
June 2014	2,053	1.3%
May 2014	2,169	-3.6%
April 2014	2,306	-1.5%
March 2014	2,072	-8.7%
February 2014	1,578	-18.7%
January 2014	1,496	-21.5%

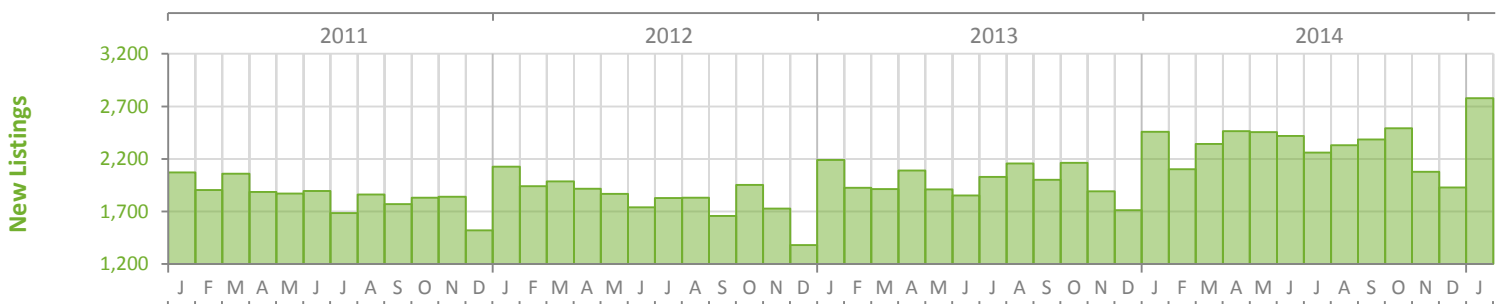


## New Listings

The number of properties put onto the market during the month

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a *lagging* indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Month	New Listings	Percent Change Year-over-Year
<b>January 2015</b>	<b>2,777</b>	<b>13.0%</b>
December 2014	1,929	12.7%
November 2014	2,078	9.8%
October 2014	2,492	15.2%
September 2014	2,384	19.1%
August 2014	2,329	7.9%
July 2014	2,261	11.4%
June 2014	2,419	30.7%
May 2014	2,454	28.5%
April 2014	2,464	17.8%
March 2014	2,343	22.5%
February 2014	2,103	9.2%
January 2014	2,458	12.2%



# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County

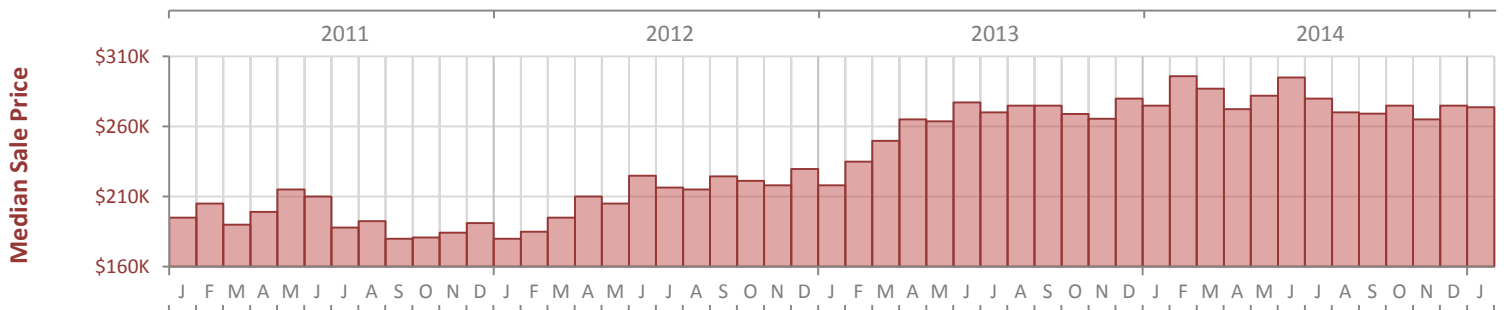


## Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

**Economists' note:** Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area.

Month	Median Sale Price	Percent Change Year-over-Year
<b>January 2015</b>	<b>\$273,750</b>	<b>-0.5%</b>
December 2014	\$275,000	-1.8%
November 2014	\$265,012	-0.2%
October 2014	\$275,000	2.2%
September 2014	\$269,200	-2.1%
August 2014	\$270,000	-1.8%
July 2014	\$280,000	3.7%
June 2014	\$295,025	6.4%
May 2014	\$281,900	6.9%
April 2014	\$272,375	2.8%
March 2014	\$287,000	14.8%
February 2014	\$296,000	26.0%
January 2014	\$275,000	26.1%

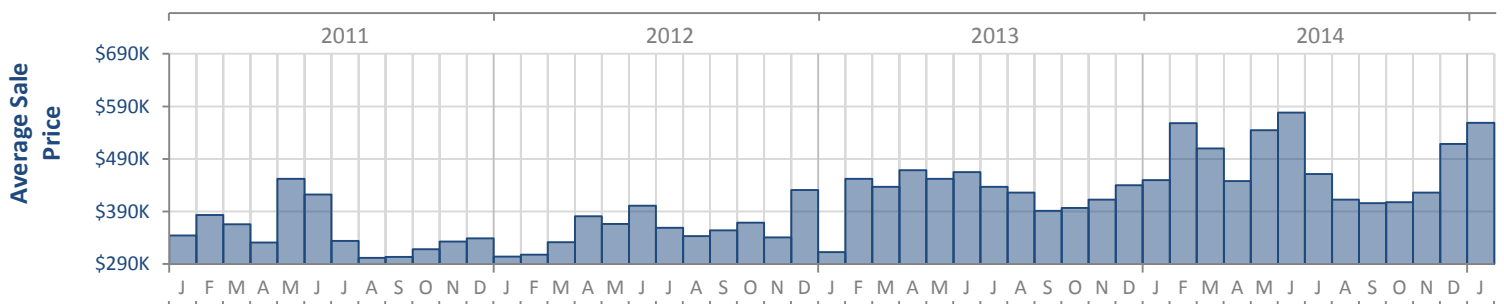


## Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

**Economists' note:** As noted above, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
<b>January 2015</b>	<b>\$558,603</b>	<b>24.2%</b>
December 2014	\$518,299	17.8%
November 2014	\$425,709	3.2%
October 2014	\$407,605	2.7%
September 2014	\$406,026	3.8%
August 2014	\$412,515	-3.2%
July 2014	\$461,022	5.5%
June 2014	\$578,370	24.4%
May 2014	\$544,578	20.4%
April 2014	\$447,645	-4.4%
March 2014	\$510,080	16.8%
February 2014	\$557,805	23.4%
January 2014	\$449,872	43.8%



# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County

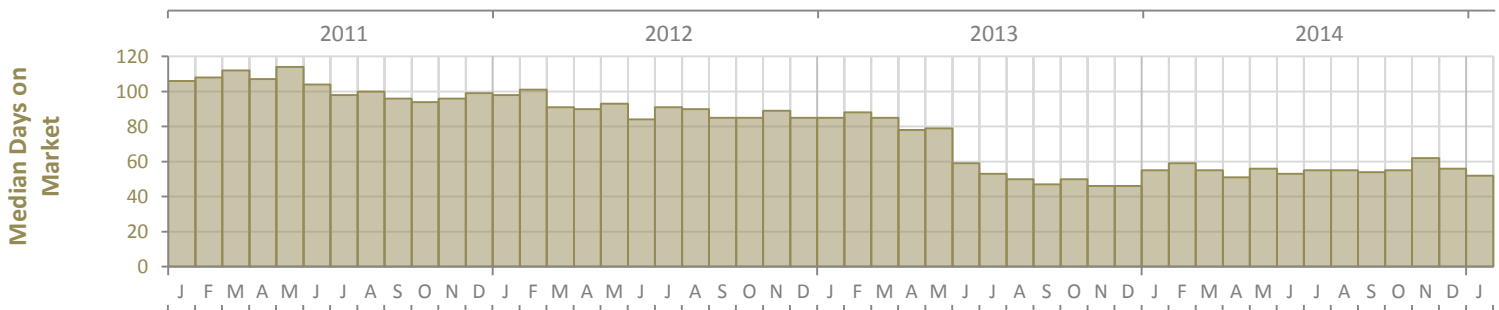


## Median Days on Market

The median number of days that properties sold during the month were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Month	Median Days on Market	Percent Change Year-over-Year
<b>January 2015</b>	<b>52</b>	<b>-5.5%</b>
December 2014	56	21.7%
November 2014	62	34.8%
October 2014	55	10.0%
September 2014	54	14.9%
August 2014	55	10.0%
July 2014	55	3.8%
June 2014	53	-10.2%
May 2014	56	-29.1%
April 2014	51	-34.6%
March 2014	55	-35.3%
February 2014	59	-33.0%
January 2014	55	-35.3%

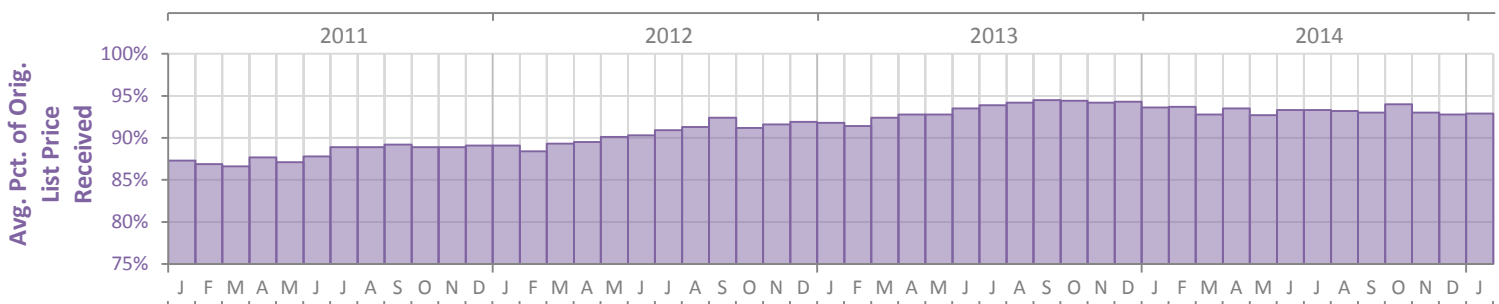


## Average Percent of Original List Price Received

The average of the sale price (as a percentage of the original list price) across all properties selling during the month

**Economists' note:** The Average Percent of Original List Price Received is an indicator of market conditions, in that in a recovering market, the measure rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market that has shifted from down to up, and is another *lagging* indicator.

Month	Avg. Pct. of Orig. List Price Received	Percent Change Year-over-Year
<b>January 2015</b>	<b>92.9%</b>	<b>-0.7%</b>
December 2014	92.8%	-1.6%
November 2014	93.0%	-1.3%
October 2014	94.0%	-0.4%
September 2014	93.0%	-1.6%
August 2014	93.2%	-1.1%
July 2014	93.3%	-0.6%
June 2014	93.3%	-0.2%
May 2014	92.7%	-0.1%
April 2014	93.5%	0.8%
March 2014	92.8%	0.4%
February 2014	93.7%	2.5%
January 2014	93.6%	2.0%



# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County



## Inventory (Active Listings)

The number of property listings active at the end of the month

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

Month	Inventory	Percent Change Year-over-Year
<b>January 2015</b>	<b>7,828</b>	<b>18.7%</b>
December 2014	7,491	19.0%
November 2014	7,591	19.7%
October 2014	7,543	23.4%
September 2014	7,316	23.1%
August 2014	7,187	28.5%
July 2014	7,246	32.8%
June 2014	7,262	35.4%
May 2014	7,293	23.1%
April 2014	7,326	17.2%
March 2014	7,091	9.1%
February 2014	7,001	3.9%
January 2014	6,594	-2.3%

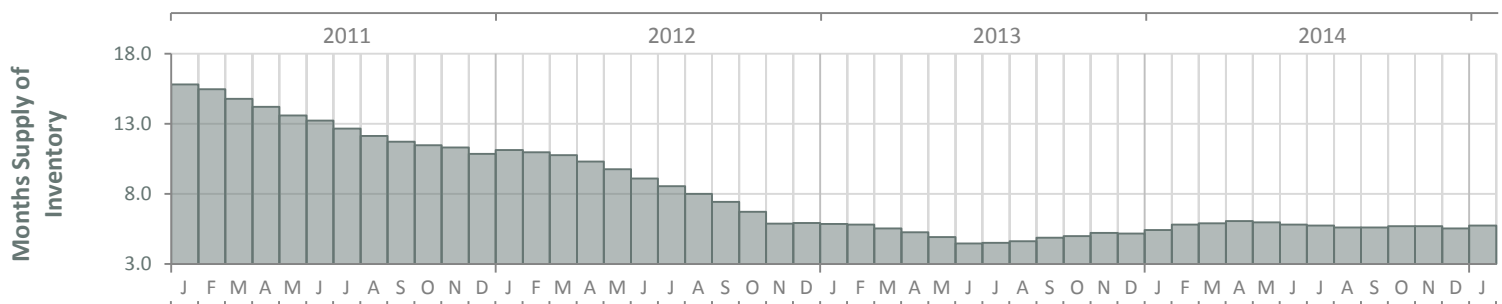


## Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

**Economists' note:** This is an indicator of the state of the market, whether it is a buyers' market or a sellers' market. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 Months of Inventory. Higher numbers indicate a buyers' market, lower numbers a sellers' market.

Month	Months Supply	Percent Change Year-over-Year
<b>January 2015</b>	<b>5.7</b>	<b>5.8%</b>
December 2014	5.5	7.4%
November 2014	5.7	9.5%
October 2014	5.7	14.3%
September 2014	5.6	15.0%
August 2014	5.6	21.5%
July 2014	5.7	26.9%
June 2014	5.8	30.3%
May 2014	6.0	20.9%
April 2014	6.1	14.9%
March 2014	5.9	6.3%
February 2014	5.8	-0.1%
January 2014	5.4	-7.3%



# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County

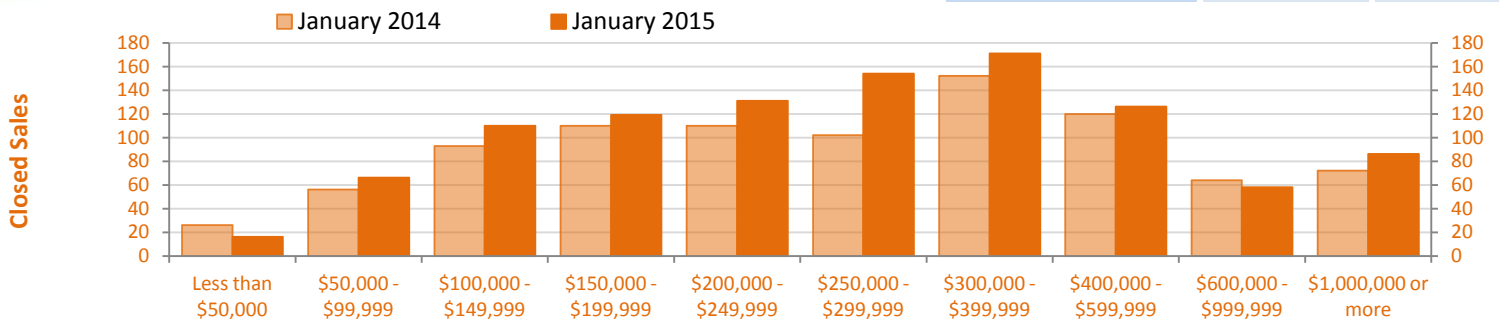


### Closed Sales by Sale Price

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	16	-38.5%
\$50,000 - \$99,999	66	17.9%
\$100,000 - \$149,999	110	18.3%
\$150,000 - \$199,999	119	8.2%
\$200,000 - \$249,999	131	19.1%
\$250,000 - \$299,999	154	51.0%
\$300,000 - \$399,999	171	12.5%
\$400,000 - \$599,999	126	5.0%
\$600,000 - \$999,999	58	-9.4%
\$1,000,000 or more	86	19.4%

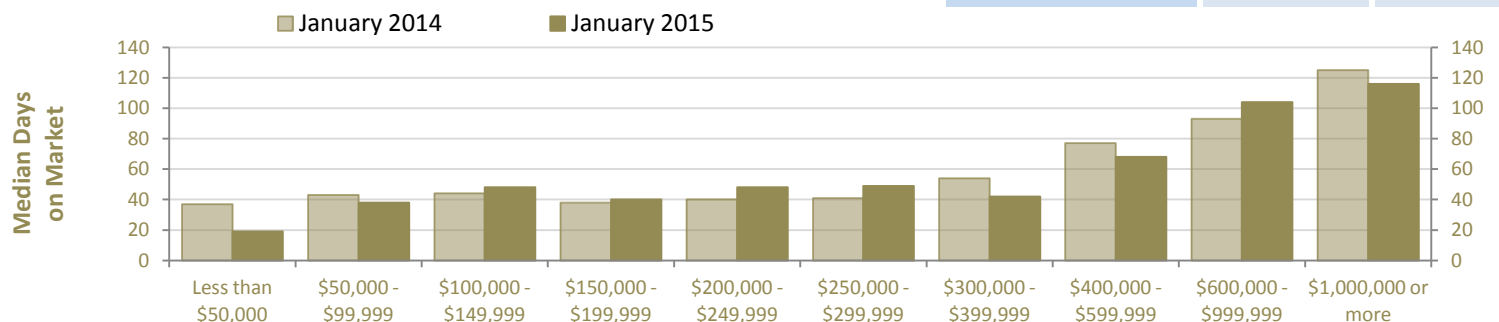


### Median Days on Market by Sale Price

The median number of days that properties sold during the month were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took less time to sell, and 50% of homes took more time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Sale Price	Median Days on Market	Percent Change Year-over-Year
Less than \$50,000	19	-48.6%
\$50,000 - \$99,999	38	-11.6%
\$100,000 - \$149,999	48	9.1%
\$150,000 - \$199,999	40	5.3%
\$200,000 - \$249,999	48	20.0%
\$250,000 - \$299,999	49	19.5%
\$300,000 - \$399,999	42	-22.2%
\$400,000 - \$599,999	68	-11.7%
\$600,000 - \$999,999	104	11.8%
\$1,000,000 or more	116	-7.2%



# Monthly Market Detail - January 2015

## Single Family Homes

### Palm Beach County

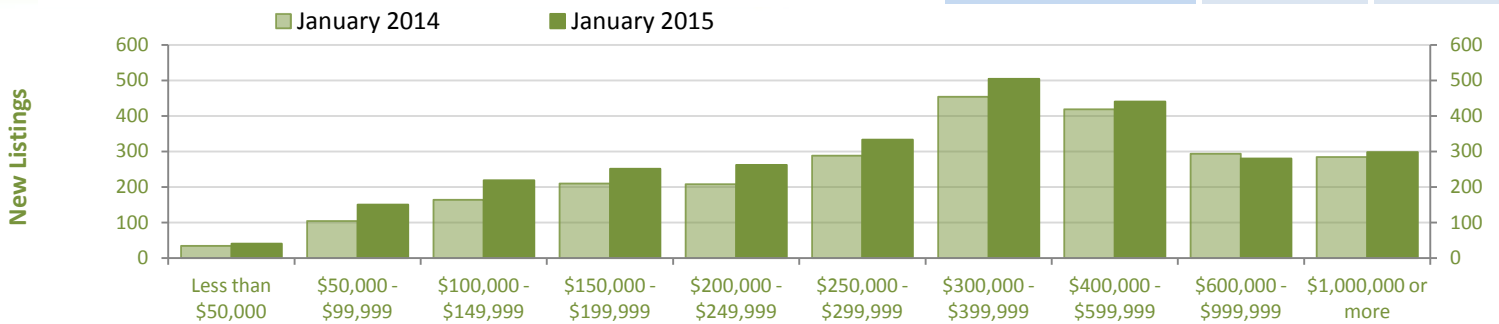


### New Listings by Initial Listing Price

The number of properties put onto the market during the month

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a lagging indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	40	17.6%
\$50,000 - \$99,999	150	44.2%
\$100,000 - \$149,999	219	33.5%
\$150,000 - \$199,999	251	19.5%
\$200,000 - \$249,999	262	26.0%
\$250,000 - \$299,999	333	15.6%
\$300,000 - \$399,999	504	11.0%
\$400,000 - \$599,999	440	5.0%
\$600,000 - \$999,999	280	-4.4%
\$1,000,000 or more	298	4.9%

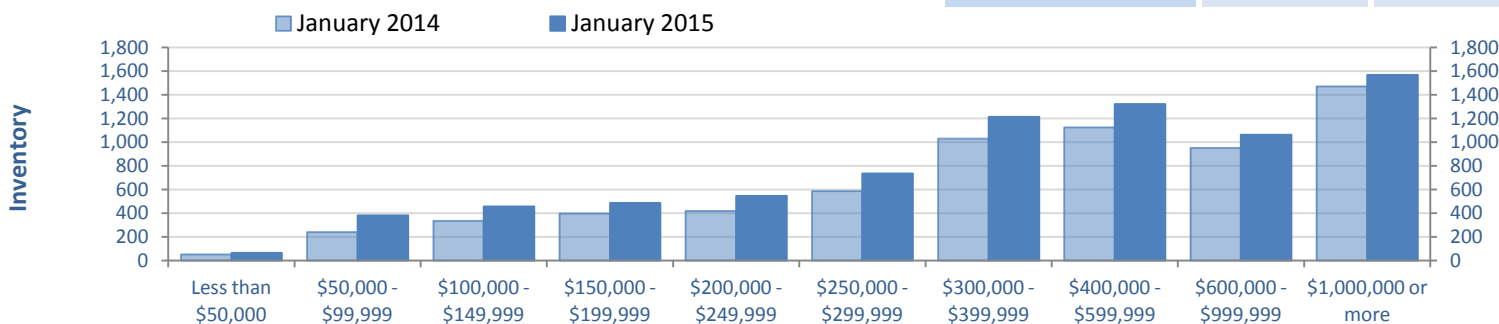


### Inventory by Current Listing Price

The number of property listings active at the end of the month

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

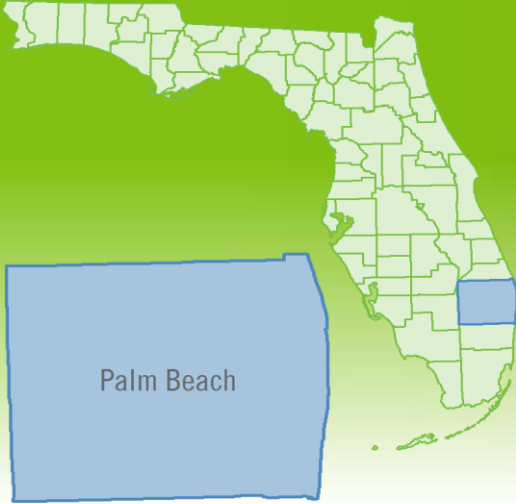
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	65	30.0%
\$50,000 - \$99,999	380	59.0%
\$100,000 - \$149,999	455	36.6%
\$150,000 - \$199,999	486	22.4%
\$200,000 - \$249,999	545	30.7%
\$250,000 - \$299,999	735	25.4%
\$300,000 - \$399,999	1,213	18.0%
\$400,000 - \$599,999	1,320	17.5%
\$600,000 - \$999,999	1,062	11.7%
\$1,000,000 or more	1,567	6.6%



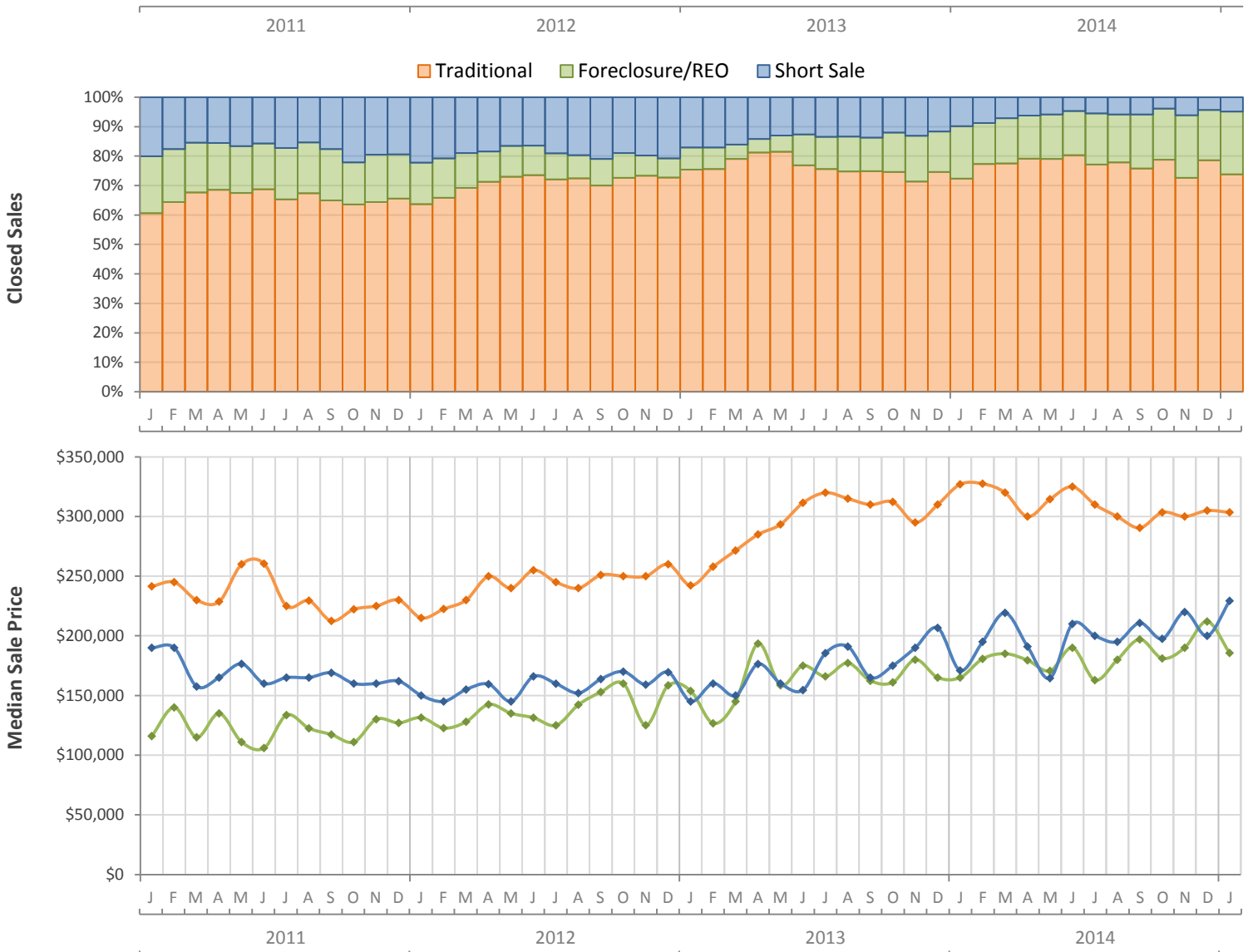
# Monthly Distressed Market - January 2015

## Single Family Homes

### Palm Beach County



		January 2015	January 2014	Percent Change Year-over-Year
Traditional	Closed Sales	765	655	16.8%
	Median Sale Price	\$303,500	\$327,000	-7.2%
Foreclosure/REO	Closed Sales	221	161	37.3%
	Median Sale Price	\$185,625	\$165,000	12.5%
Short Sale	Closed Sales	51	89	-42.7%
	Median Sale Price	\$229,325	\$170,938	34.2%



# Monthly Market Detail - January 2015

## Townhouses and Condos

### Palm Beach County



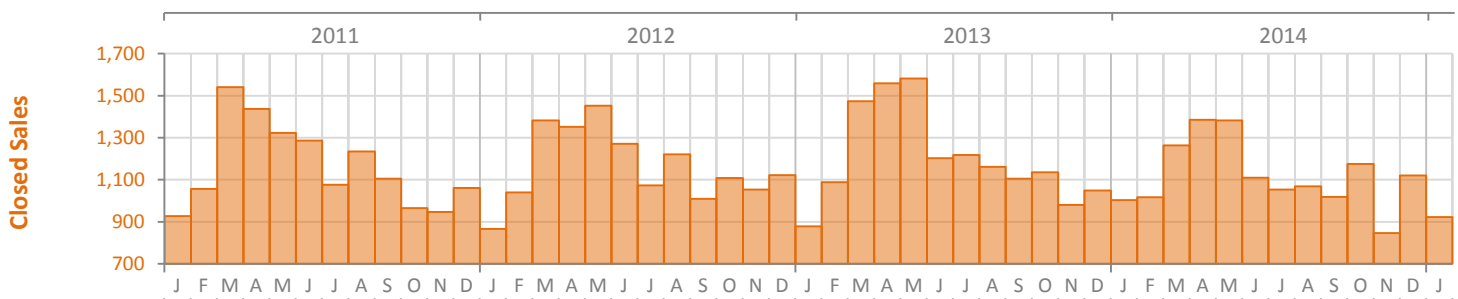
Summary Statistics	January 2015	January 2014	Percent Change Year-over-Year
Closed Sales	922	1,003	-8.1%
Paid in Cash	634	754	-15.9%
New Pending Sales	1,471	1,544	-4.7%
New Listings	2,378	2,453	-3.1%
Median Sale Price	\$130,000	\$117,500	10.6%
Average Sale Price	\$228,649	\$199,879	14.4%
Median Days on Market	50	54	-7.4%
Average Percent of Original List Price Received	91.0%	92.7%	-1.8%
Pending Inventory	2,444	2,932	-16.6%
Inventory (Active Listings)	6,680	6,663	0.3%
Months Supply of Inventory	6.0	5.5	9.2%

## Closed Sales

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Month	Closed Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>922</b>	<b>-8.1%</b>
December 2014	1,120	6.8%
November 2014	847	-13.6%
October 2014	1,175	3.5%
September 2014	1,018	-8.0%
August 2014	1,069	-8.0%
July 2014	1,054	-13.5%
June 2014	1,110	-7.7%
May 2014	1,382	-12.6%
April 2014	1,385	-11.2%
March 2014	1,263	-14.3%
February 2014	1,017	-6.5%
January 2014	1,003	14.2%





# Monthly Market Detail - January 2015

## Townhouses and Condos Palm Beach County

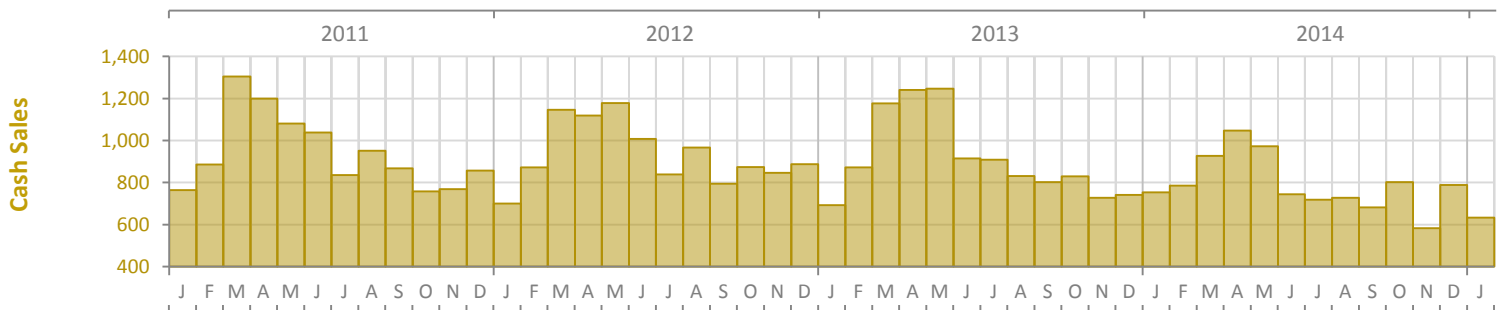


### Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

**Economists' note:** Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>634</b>	<b>-15.9%</b>
December 2014	789	6.3%
November 2014	583	-19.8%
October 2014	803	-3.3%
September 2014	682	-15.1%
August 2014	728	-12.4%
July 2014	718	-21.0%
June 2014	744	-18.7%
May 2014	972	-22.0%
April 2014	1,048	-15.5%
March 2014	927	-21.2%
February 2014	786	-10.0%
January 2014	754	9.0%



### Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

**Economists' note:** This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
<b>January 2015</b>	<b>68.8%</b>	<b>-8.5%</b>
December 2014	70.4%	-0.4%
November 2014	68.8%	-7.2%
October 2014	68.3%	-6.5%
September 2014	67.0%	-7.7%
August 2014	68.1%	-4.8%
July 2014	68.1%	-8.7%
June 2014	67.0%	-11.9%
May 2014	70.3%	-10.8%
April 2014	75.7%	-4.9%
March 2014	73.4%	-8.1%
February 2014	77.3%	-3.7%
January 2014	75.2%	-4.6%



# Monthly Market Detail - January 2015

## Townhouses and Condos Palm Beach County

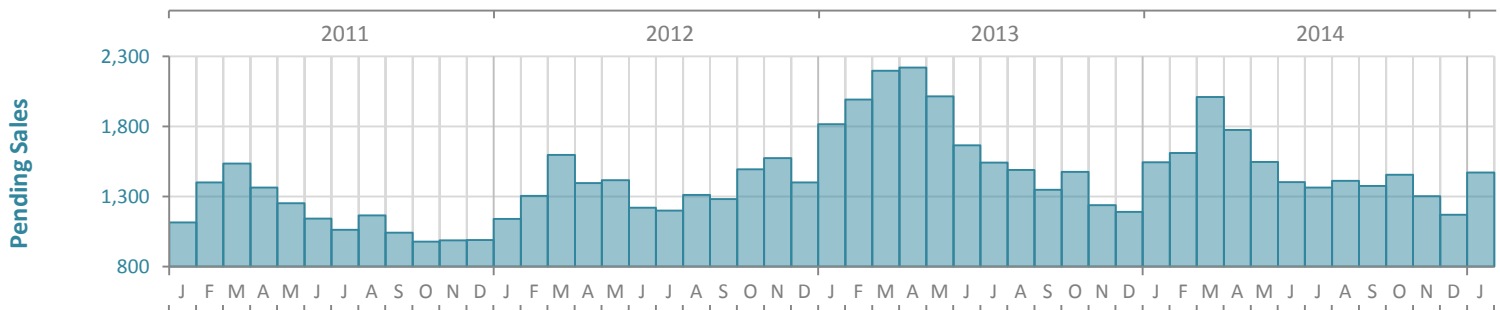


### New Pending Sales

The number of property listings that went from "Active" to "Pending" status during the month

**Economists' note:** Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>1,471</b>	<b>-4.7%</b>
December 2014	1,170	-1.7%
November 2014	1,303	5.1%
October 2014	1,457	-1.3%
September 2014	1,375	2.0%
August 2014	1,412	-5.2%
July 2014	1,364	-11.6%
June 2014	1,403	-15.8%
May 2014	1,547	-23.3%
April 2014	1,776	-20.0%
March 2014	2,011	-8.5%
February 2014	1,611	-19.1%
January 2014	1,544	-15.0%

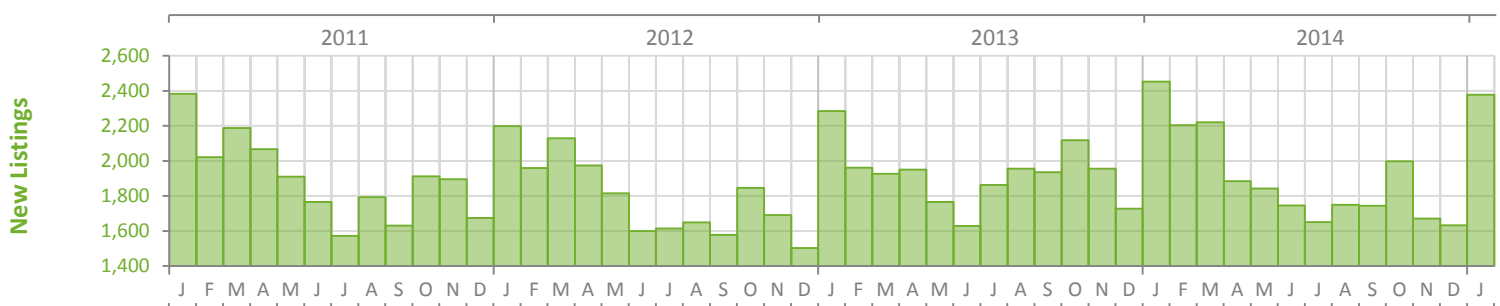


### New Listings

The number of properties put onto the market during the month

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a *lagging* indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Month	New Listings	Percent Change Year-over-Year
<b>January 2015</b>	<b>2,378</b>	<b>-3.1%</b>
December 2014	1,632	-5.5%
November 2014	1,671	-14.6%
October 2014	1,997	-5.7%
September 2014	1,743	-9.9%
August 2014	1,749	-10.6%
July 2014	1,651	-11.3%
June 2014	1,746	7.2%
May 2014	1,843	4.4%
April 2014	1,884	-3.4%
March 2014	2,221	15.3%
February 2014	2,205	12.4%
January 2014	2,453	7.4%



# Monthly Market Detail - January 2015

## Townhouses and Condos Palm Beach County

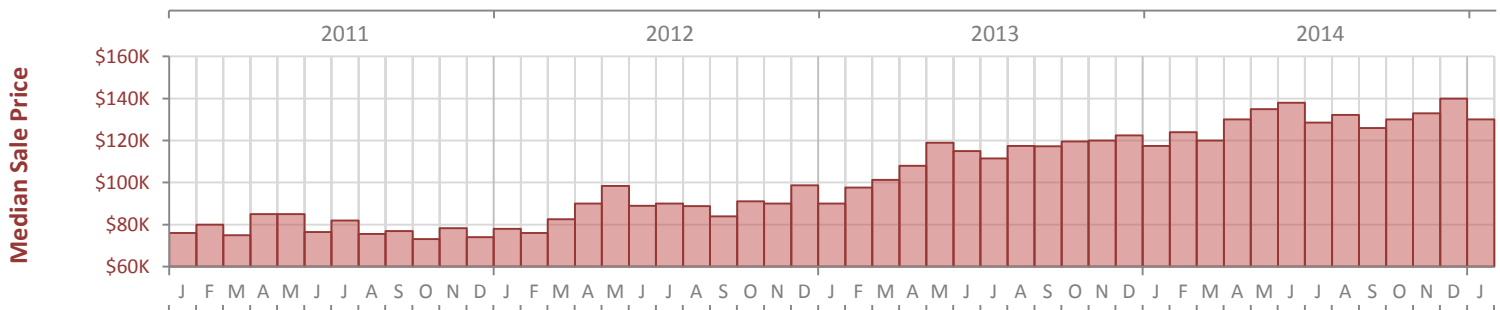


### Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

**Economists' note:** Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area.

Month	Median Sale Price	Percent Change Year-over-Year
<b>January 2015</b>	<b>\$130,000</b>	<b>10.6%</b>
December 2014	\$140,000	14.3%
November 2014	\$133,000	10.8%
October 2014	\$130,000	8.8%
September 2014	\$126,000	7.5%
August 2014	\$132,250	12.6%
July 2014	\$128,500	15.2%
June 2014	\$138,000	20.0%
May 2014	\$135,000	13.4%
April 2014	\$130,000	20.4%
March 2014	\$120,000	18.5%
February 2014	\$124,000	27.0%
January 2014	\$117,500	30.6%



### Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

**Economists' note:** As noted above, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
<b>January 2015</b>	<b>\$228,649</b>	<b>14.4%</b>
December 2014	\$213,913	17.0%
November 2014	\$204,315	0.7%
October 2014	\$202,698	1.8%
September 2014	\$205,596	15.2%
August 2014	\$216,779	23.5%
July 2014	\$207,891	4.3%
June 2014	\$230,547	16.9%
May 2014	\$270,355	23.5%
April 2014	\$237,863	16.3%
March 2014	\$232,704	34.1%
February 2014	\$208,947	12.3%
January 2014	\$199,879	18.3%



# Monthly Market Detail - January 2015

## Townhouses and Condos

### Palm Beach County



### Median Days on Market

The median number of days that properties sold during the month were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Month	Median Days on Market	Percent Change Year-over-Year
<b>January 2015</b>	<b>50</b>	<b>-7.4%</b>
December 2014	50	2.0%
November 2014	54	10.2%
October 2014	56	21.7%
September 2014	63	31.3%
August 2014	56	16.7%
July 2014	54	-3.6%
June 2014	55	0.0%
May 2014	54	-23.9%
April 2014	55	-26.7%
March 2014	50	-33.3%
February 2014	54	-26.0%
January 2014	54	-26.0%

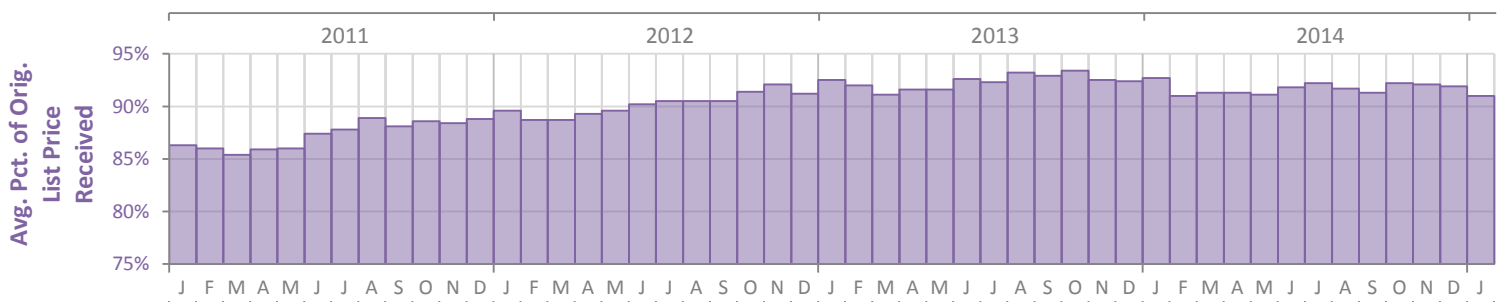


### Average Percent of Original List Price Received

The average of the sale price (as a percentage of the original list price) across all properties selling during the month

**Economists' note:** The Average Percent of Original List Price Received is an indicator of market conditions, in that in a recovering market, the measure rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market that has shifted from down to up, and is another *lagging* indicator.

Month	Avg. Pct. of Orig. List Price Received	Percent Change Year-over-Year
<b>January 2015</b>	<b>91.0%</b>	<b>-1.8%</b>
December 2014	91.9%	-0.5%
November 2014	92.1%	-0.4%
October 2014	92.2%	-1.3%
September 2014	91.3%	-1.7%
August 2014	91.7%	-1.6%
July 2014	92.2%	-0.1%
June 2014	91.8%	-0.9%
May 2014	91.1%	-0.5%
April 2014	91.3%	-0.3%
March 2014	91.3%	0.2%
February 2014	91.0%	-1.1%
January 2014	92.7%	0.2%



# Monthly Market Detail - January 2015

## Townhouses and Condos

### Palm Beach County

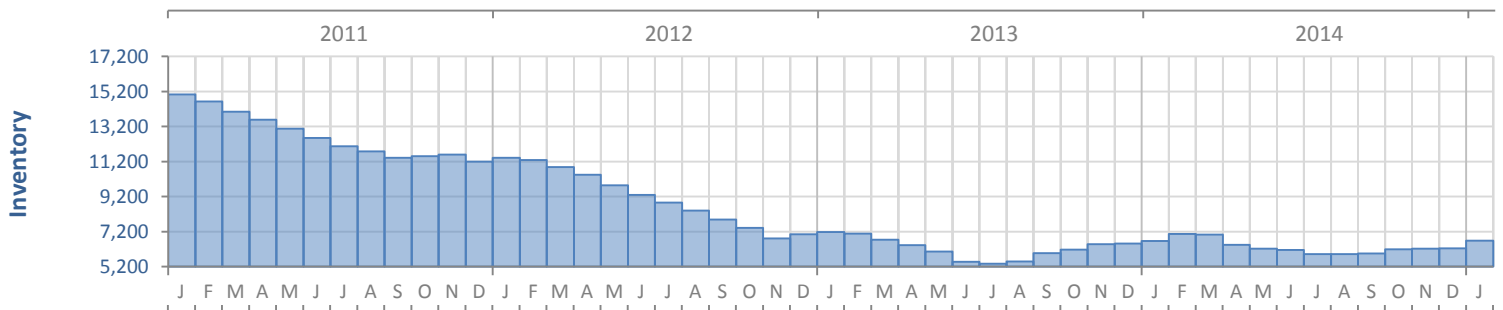


## Inventory (Active Listings)

The number of property listings active at the end of the month

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

Month	Inventory	Percent Change Year-over-Year
<b>January 2015</b>	<b>6,680</b>	<b>0.3%</b>
December 2014	6,237	-4.3%
November 2014	6,231	-3.9%
October 2014	6,193	0.3%
September 2014	5,958	-0.2%
August 2014	5,918	7.8%
July 2014	5,919	10.2%
June 2014	6,147	12.1%
May 2014	6,233	2.8%
April 2014	6,438	0.2%
March 2014	7,039	4.6%
February 2014	7,075	-0.2%
January 2014	6,663	-7.2%

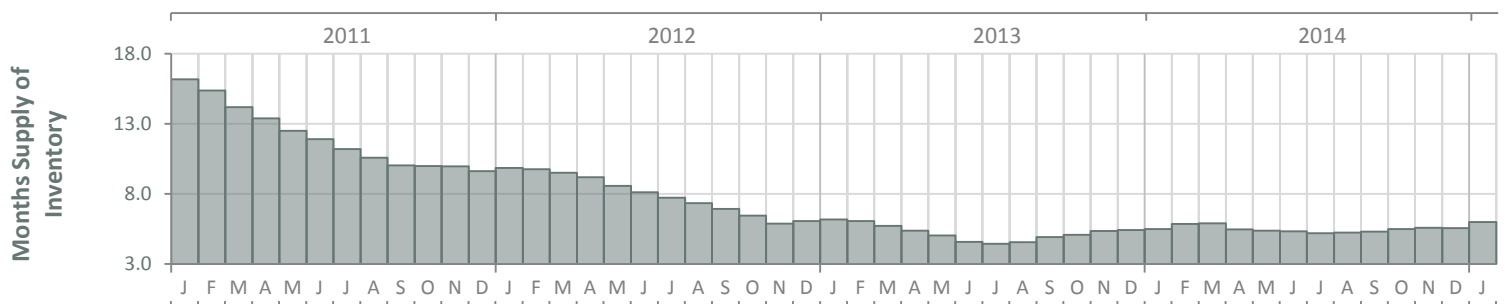


## Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

**Economists' note:** This is an indicator of the state of the market, whether it is a buyers' market or a sellers' market. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 Months of Inventory. Higher numbers indicate a buyers' market, lower numbers a sellers' market.

Month	Months Supply	Percent Change Year-over-Year
<b>January 2015</b>	<b>6.0</b>	<b>9.2%</b>
December 2014	5.6	2.8%
November 2014	5.6	4.2%
October 2014	5.5	8.3%
September 2014	5.3	7.8%
August 2014	5.2	15.0%
July 2014	5.2	17.3%
June 2014	5.3	16.6%
May 2014	5.4	6.7%
April 2014	5.5	1.6%
March 2014	5.9	3.3%
February 2014	5.9	-3.5%
January 2014	5.5	-11.0%



# Monthly Market Detail - January 2015

## Townhouses and Condos Palm Beach County

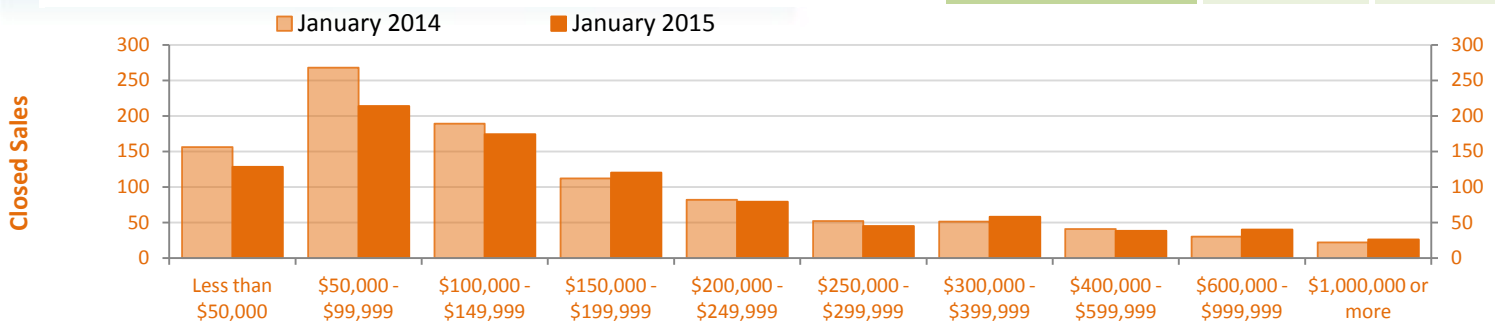


### Closed Sales by Sale Price

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	128	-17.9%
\$50,000 - \$99,999	214	-20.1%
\$100,000 - \$149,999	174	-7.9%
\$150,000 - \$199,999	120	7.1%
\$200,000 - \$249,999	79	-3.7%
\$250,000 - \$299,999	45	-13.5%
\$300,000 - \$399,999	58	13.7%
\$400,000 - \$599,999	38	-7.3%
\$600,000 - \$999,999	40	33.3%
\$1,000,000 or more	26	18.2%

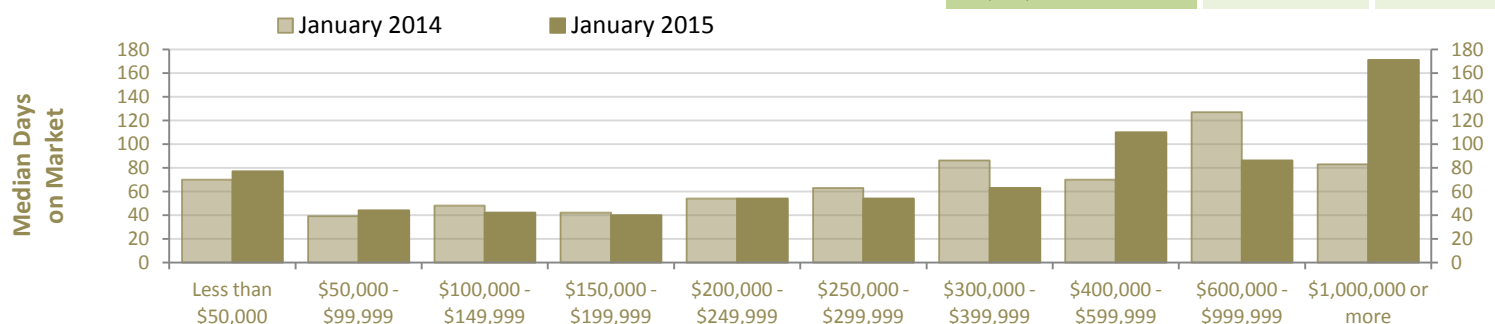


### Median Days on Market by Sale Price

The median number of days that properties sold during the month were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took less time to sell, and 50% of homes took more time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Sale Price	Median Days on Market	Percent Change Year-over-Year
Less than \$50,000	77	10.0%
\$50,000 - \$99,999	44	12.8%
\$100,000 - \$149,999	42	-12.5%
\$150,000 - \$199,999	40	-4.8%
\$200,000 - \$249,999	54	0.0%
\$250,000 - \$299,999	54	-14.3%
\$300,000 - \$399,999	63	-26.7%
\$400,000 - \$599,999	110	57.1%
\$600,000 - \$999,999	86	-32.3%
\$1,000,000 or more	171	106.0%



# Monthly Market Detail - January 2015

## Townhouses and Condos Palm Beach County

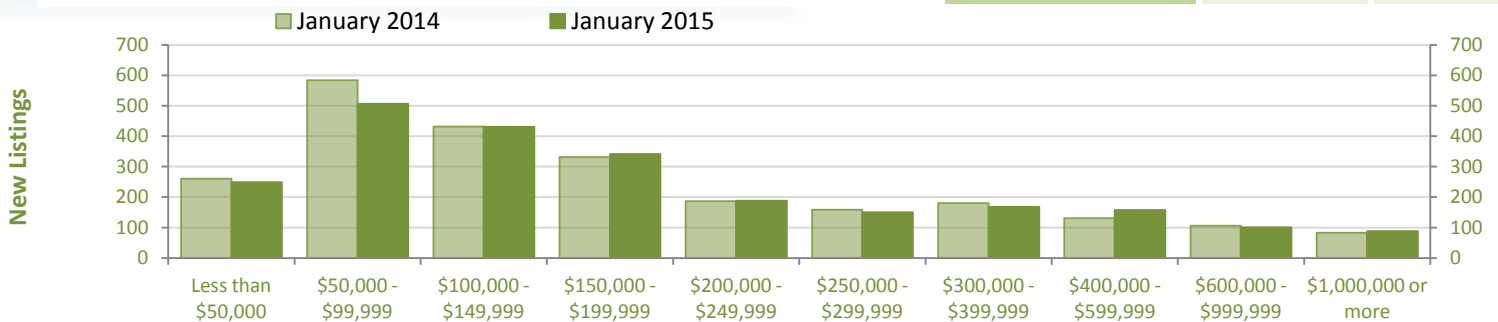


### New Listings by Initial Listing Price

The number of properties put onto the market during the month

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a lagging indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	249	-4.2%
\$50,000 - \$99,999	506	-13.4%
\$100,000 - \$149,999	430	-0.5%
\$150,000 - \$199,999	341	2.7%
\$200,000 - \$249,999	188	0.5%
\$250,000 - \$299,999	150	-5.1%
\$300,000 - \$399,999	168	-6.7%
\$400,000 - \$599,999	157	19.8%
\$600,000 - \$999,999	101	-4.7%
\$1,000,000 or more	88	6.0%

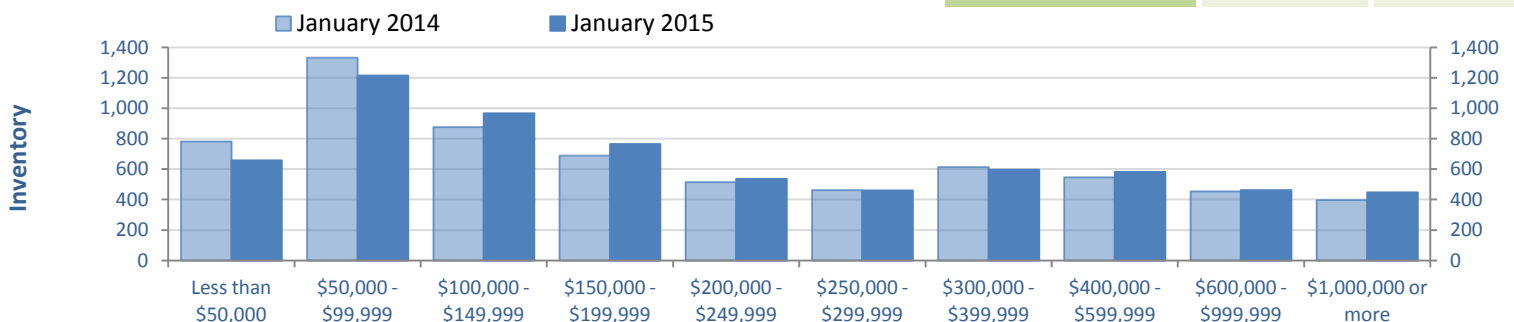


### Inventory by Current Listing Price

The number of property listings active at the end of the month

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	657	-15.9%
\$50,000 - \$99,999	1,214	-8.9%
\$100,000 - \$149,999	966	10.4%
\$150,000 - \$199,999	764	10.9%
\$200,000 - \$249,999	535	4.1%
\$250,000 - \$299,999	460	-0.4%
\$300,000 - \$399,999	596	-2.9%
\$400,000 - \$599,999	581	6.4%
\$600,000 - \$999,999	461	1.5%
\$1,000,000 or more	446	12.6%



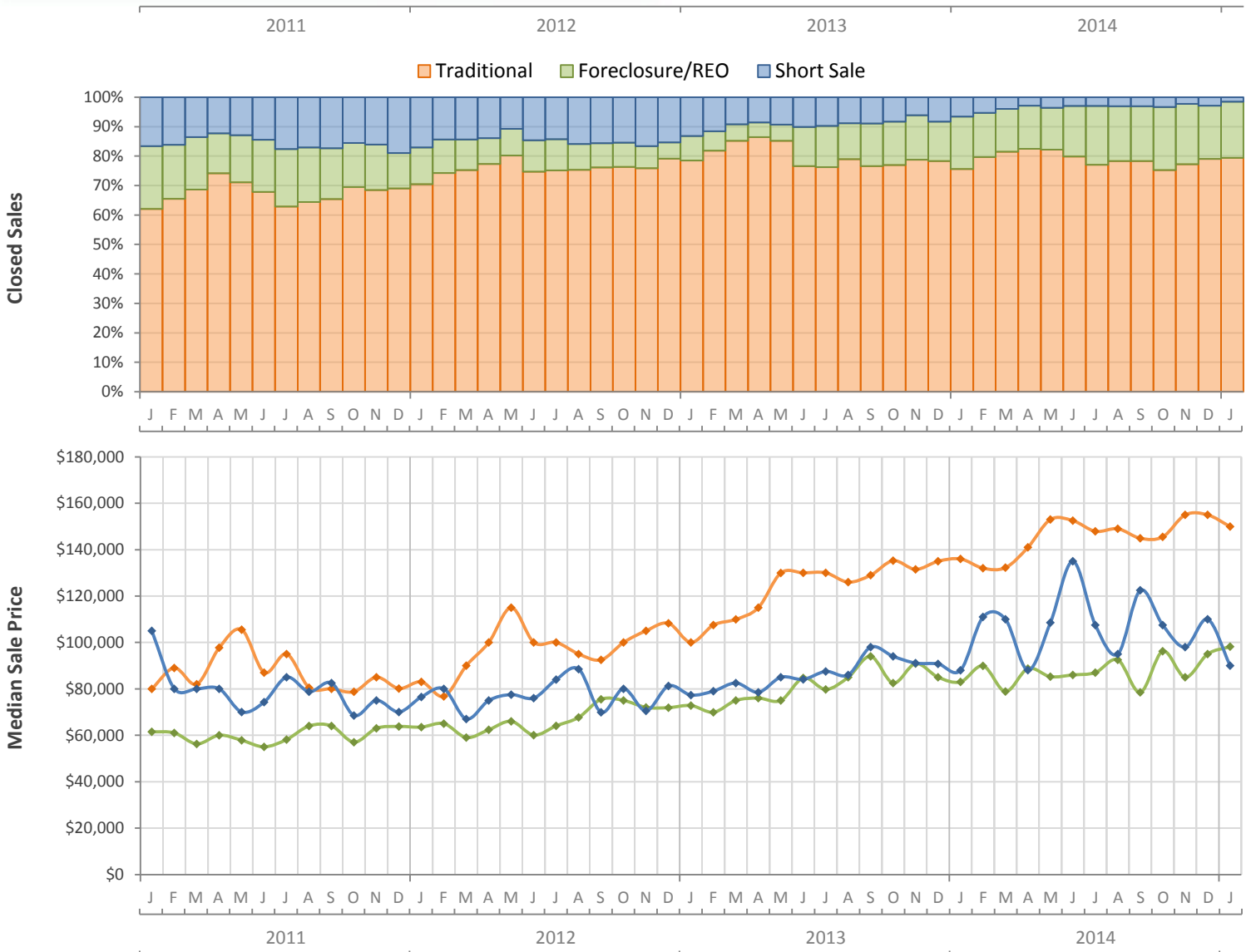
# Monthly Distressed Market - January 2015

## Townhouses and Condos

### Palm Beach County



		January 2015	January 2014	Percent Change Year-over-Year
Traditional	Closed Sales	732	758	-3.4%
	Median Sale Price	\$149,950	\$136,000	10.3%
Foreclosure/REO	Closed Sales	176	179	-1.7%
	Median Sale Price	\$98,200	\$83,000	18.3%
Short Sale	Closed Sales	14	66	-78.8%
	Median Sale Price	\$90,000	\$88,000	2.3%

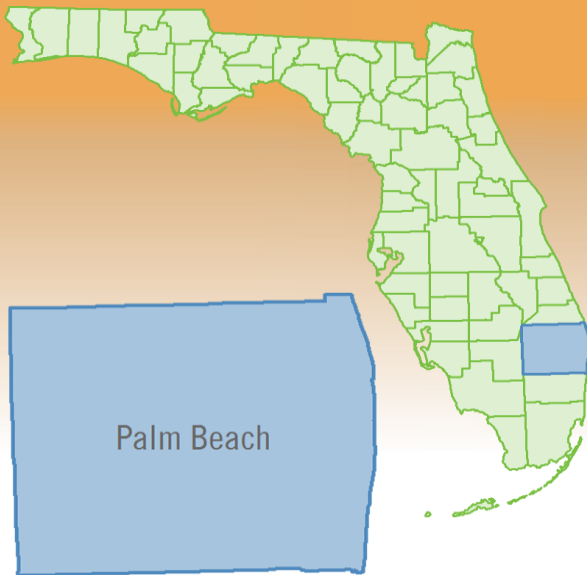




# Monthly Market Detail - January 2015

## Manufactured Homes

### Palm Beach County



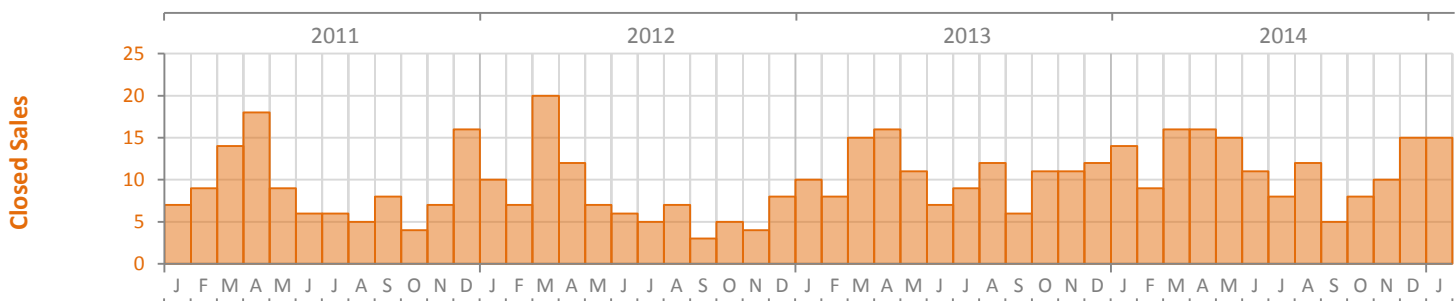
Summary Statistics	January 2015	January 2014	Percent Change Year-over-Year
Closed Sales	15	14	7.1%
Paid in Cash	13	13	0.0%
New Pending Sales	23	18	27.8%
New Listings	19	26	-26.9%
Median Sale Price	\$55,000	\$47,450	15.9%
Average Sale Price	\$67,893	\$54,243	25.2%
Median Days on Market	91	27	237.0%
Average Percent of Original List Price Received	86.3%	85.6%	0.8%
Pending Inventory	20	28	-28.6%
Inventory (Active Listings)	71	98	-27.6%
Months Supply of Inventory	6.1	8.9	-31.7%

## Closed Sales

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Month	Closed Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>15</b>	<b>7.1%</b>
December 2014	15	25.0%
November 2014	10	-9.1%
October 2014	8	-27.3%
September 2014	5	-16.7%
August 2014	12	0.0%
July 2014	8	-11.1%
June 2014	11	57.1%
May 2014	15	36.4%
April 2014	16	0.0%
March 2014	16	6.7%
February 2014	9	12.5%
January 2014	14	40.0%

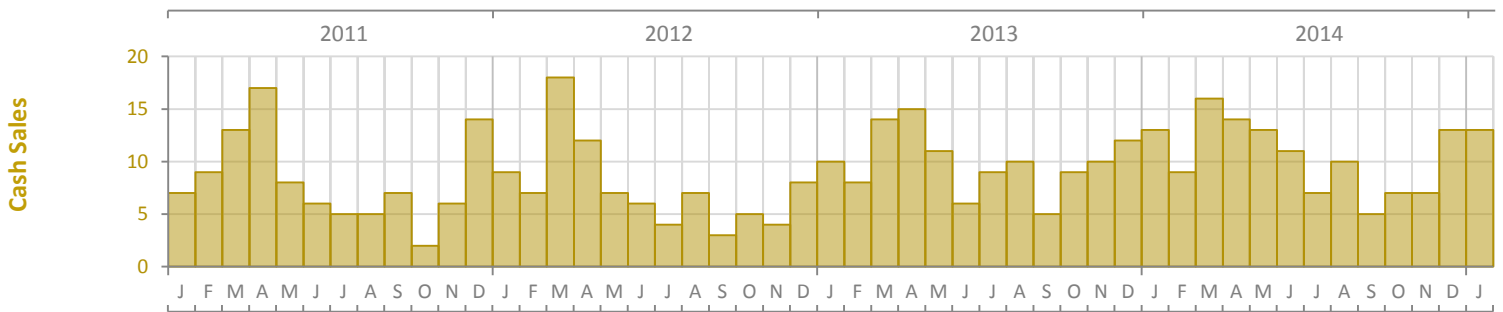


## Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

**Economists' note:** Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>13</b>	<b>0.0%</b>
December 2014	13	8.3%
November 2014	7	-30.0%
October 2014	7	-22.2%
September 2014	5	0.0%
August 2014	10	0.0%
July 2014	7	-22.2%
June 2014	11	83.3%
May 2014	13	18.2%
April 2014	14	-6.7%
March 2014	16	14.3%
February 2014	9	12.5%
January 2014	13	30.0%

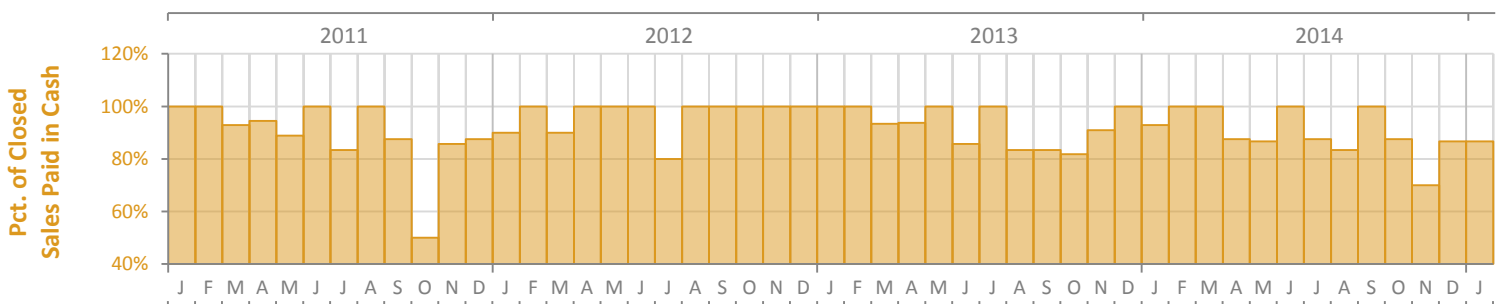


## Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

**Economists' note:** This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
<b>January 2015</b>	<b>86.7%</b>	<b>-6.7%</b>
December 2014	86.7%	-13.3%
November 2014	70.0%	-23.0%
October 2014	87.5%	6.9%
September 2014	100.0%	20.0%
August 2014	83.3%	0.0%
July 2014	87.5%	-12.5%
June 2014	100.0%	16.7%
May 2014	86.7%	-13.3%
April 2014	87.5%	-6.7%
March 2014	100.0%	7.1%
February 2014	100.0%	0.0%
January 2014	92.9%	-7.1%

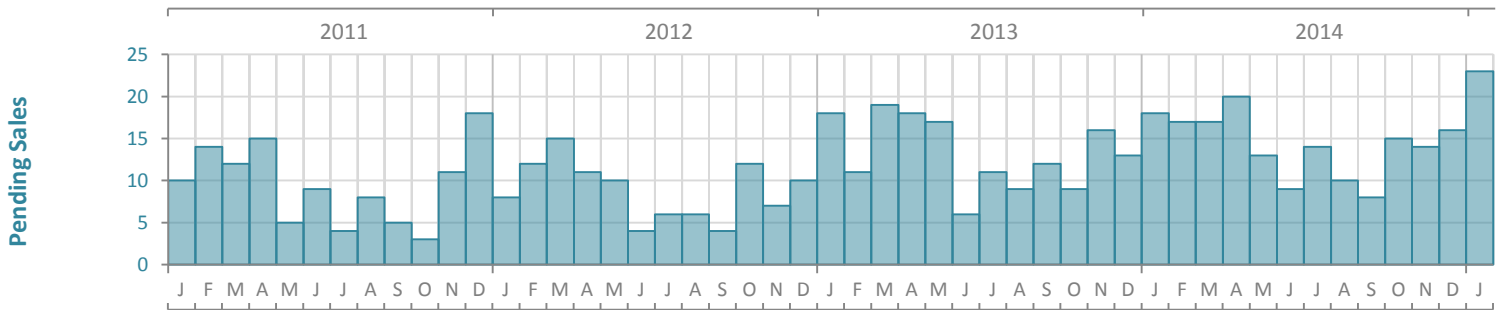


## New Pending Sales

The number of property listings that went from "Active" to "Pending" status during the month

**Economists' note:** Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
<b>January 2015</b>	<b>23</b>	<b>27.8%</b>
December 2014	16	23.1%
November 2014	14	-12.5%
October 2014	15	66.7%
September 2014	8	-33.3%
August 2014	10	11.1%
July 2014	14	27.3%
June 2014	9	50.0%
May 2014	13	-23.5%
April 2014	20	11.1%
March 2014	17	-10.5%
February 2014	17	54.5%
January 2014	18	0.0%

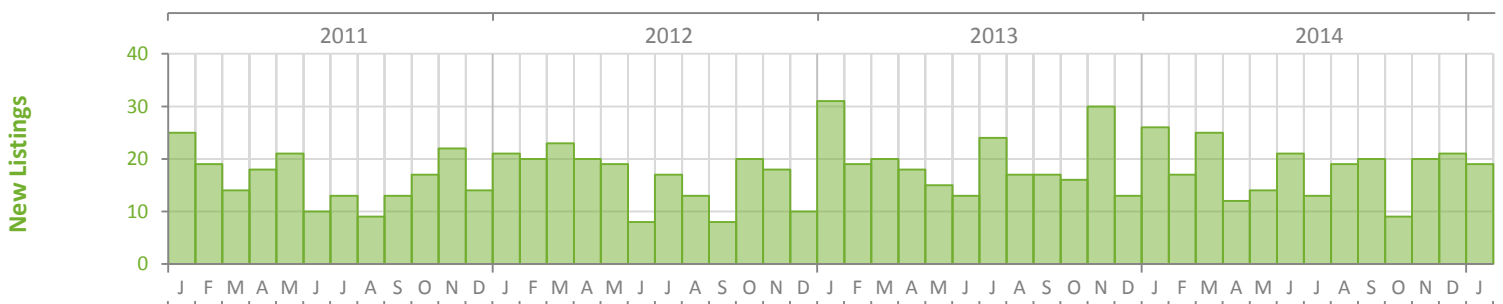


## New Listings

The number of properties put onto the market during the month

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a *lagging* indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Month	New Listings	Percent Change Year-over-Year
<b>January 2015</b>	<b>19</b>	<b>-26.9%</b>
December 2014	21	61.5%
November 2014	20	-33.3%
October 2014	9	-43.8%
September 2014	20	17.6%
August 2014	19	11.8%
July 2014	13	-45.8%
June 2014	21	61.5%
May 2014	14	-6.7%
April 2014	12	-33.3%
March 2014	25	25.0%
February 2014	17	-10.5%
January 2014	26	-16.1%

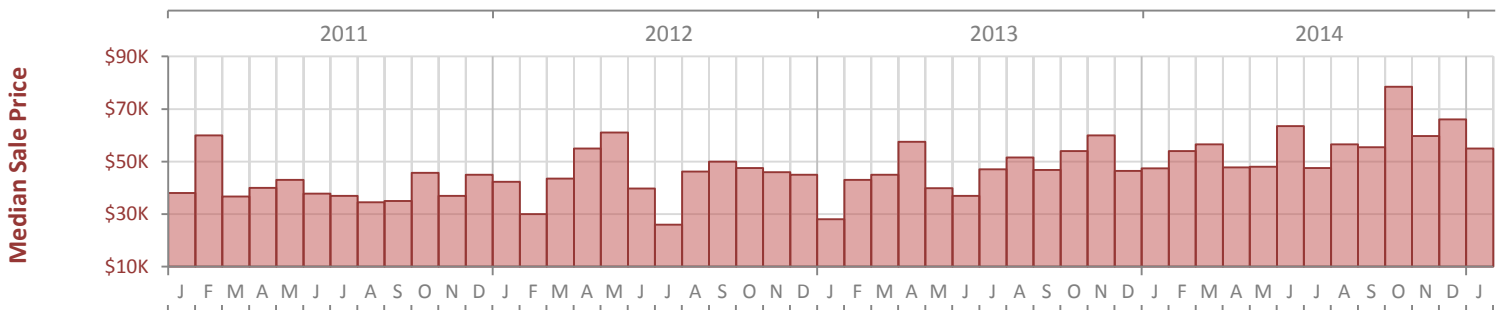


## Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

**Economists' note:** Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area.

Month	Median Sale Price	Percent Change Year-over-Year
<b>January 2015</b>	<b>\$55,000</b>	<b>15.9%</b>
December 2014	\$66,000	41.9%
November 2014	\$59,750	-0.4%
October 2014	\$78,500	45.4%
September 2014	\$55,500	18.7%
August 2014	\$56,500	9.7%
July 2014	\$47,500	1.1%
June 2014	\$63,500	71.6%
May 2014	\$48,000	20.5%
April 2014	\$47,750	-17.0%
March 2014	\$56,500	25.5%
February 2014	\$54,000	25.6%
January 2014	\$47,450	69.5%

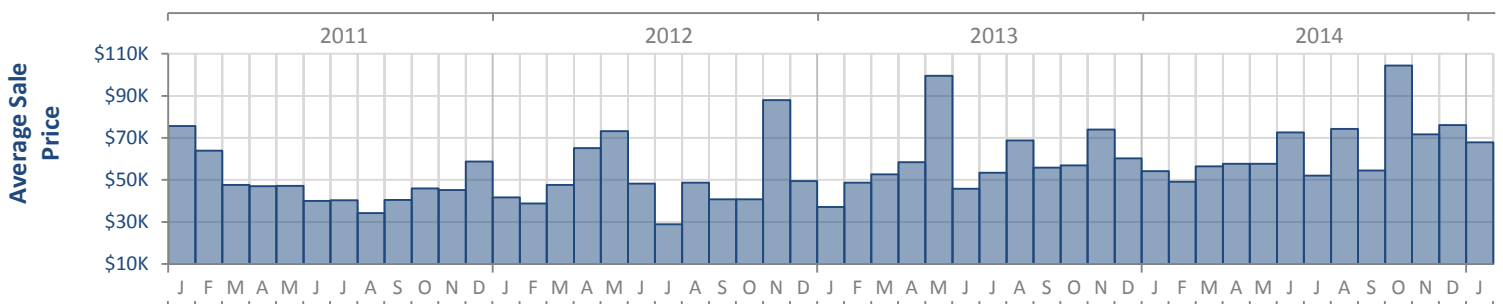


## Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

**Economists' note:** As noted above, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
<b>January 2015</b>	<b>\$67,893</b>	<b>25.2%</b>
December 2014	\$76,052	26.2%
November 2014	\$71,700	-3.0%
October 2014	\$104,400	83.2%
September 2014	\$54,500	-2.4%
August 2014	\$74,333	8.0%
July 2014	\$52,000	-2.7%
June 2014	\$72,545	58.5%
May 2014	\$57,704	-42.0%
April 2014	\$57,719	-1.3%
March 2014	\$56,463	7.3%
February 2014	\$49,222	1.1%
January 2014	\$54,243	46.0%

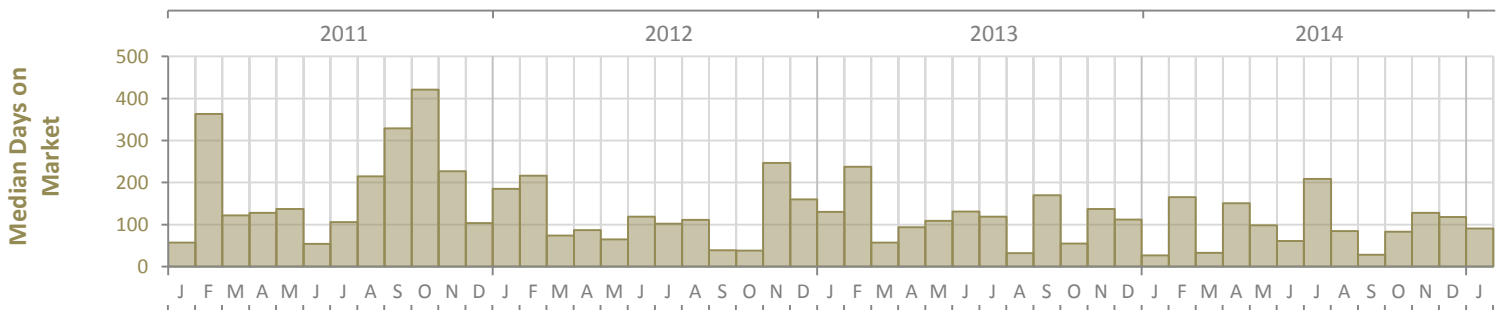


## Median Days on Market

The median number of days that properties sold during the month were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Month	Median Days on Market	Percent Change Year-over-Year
<b>January 2015</b>	<b>91</b>	<b>237.0%</b>
December 2014	118	5.4%
November 2014	128	-6.6%
October 2014	83	50.9%
September 2014	28	-83.5%
August 2014	85	165.6%
July 2014	209	75.6%
June 2014	61	-53.4%
May 2014	98	-10.1%
April 2014	151	60.6%
March 2014	33	-42.1%
February 2014	165	-30.7%
January 2014	27	-79.2%

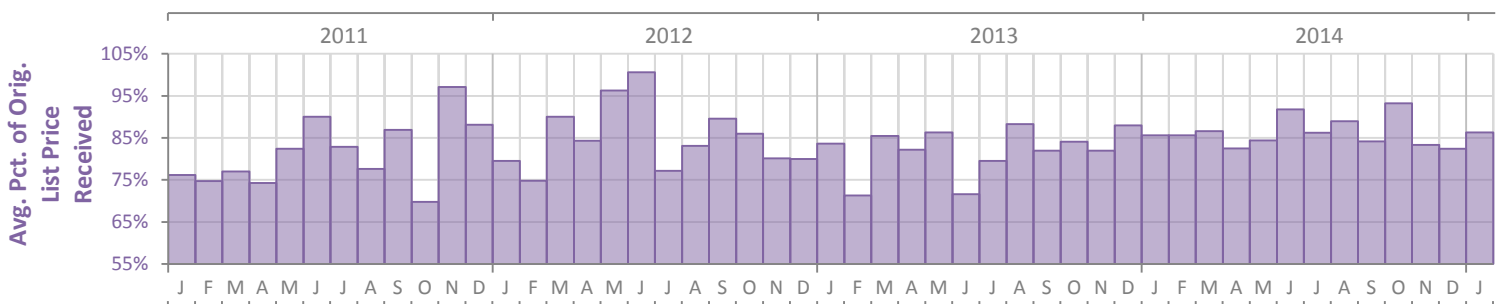


## Average Percent of Original List Price Received

The average of the sale price (as a percentage of the original list price) across all properties selling during the month

**Economists' note:** The Average Percent of Original List Price Received is an indicator of market conditions, in that in a recovering market, the measure rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market that has shifted from down to up, and is another *lagging* indicator.

Month	Avg. Pct. of Orig. List Price Received	Percent Change Year-over-Year
<b>January 2015</b>	<b>86.3%</b>	<b>0.8%</b>
December 2014	82.4%	-6.4%
November 2014	83.3%	1.6%
October 2014	93.2%	10.8%
September 2014	84.2%	2.7%
August 2014	89.0%	0.8%
July 2014	86.2%	8.4%
June 2014	91.8%	28.2%
May 2014	84.4%	-2.2%
April 2014	82.5%	0.4%
March 2014	86.6%	1.3%
February 2014	85.6%	20.1%
January 2014	85.6%	2.4%



## Inventory (Active Listings)

The number of property listings active at the end of the month

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

Month	Inventory	Percent Change Year-over-Year
<b>January 2015</b>	<b>71</b>	<b>-27.6%</b>
December 2014	82	-19.6%
November 2014	81	-27.0%
October 2014	83	-22.4%
September 2014	88	-16.2%
August 2014	77	-24.5%
July 2014	72	-28.7%
June 2014	77	-21.4%
May 2014	72	-26.5%
April 2014	79	-28.2%
March 2014	96	-17.2%
February 2014	95	-24.6%
January 2014	98	-21.6%



## Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

**Economists' note:** This is an indicator of the state of the market, whether it is a buyers' market or a sellers' market. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 Months of Inventory. Higher numbers indicate a buyers' market, lower numbers a sellers' market.

Month	Months Supply	Percent Change Year-over-Year
<b>January 2015</b>	<b>6.1</b>	<b>-31.7%</b>
December 2014	7.1	-26.0%
November 2014	7.1	-33.5%
October 2014	7.3	-33.8%
September 2014	7.5	-33.6%
August 2014	6.6	-42.2%
July 2014	6.1	-47.9%
June 2014	6.5	-45.2%
May 2014	6.3	-47.8%
April 2014	7.1	-49.6%
March 2014	8.6	-44.4%
February 2014	8.6	-46.1%
January 2014	8.9	-44.2%

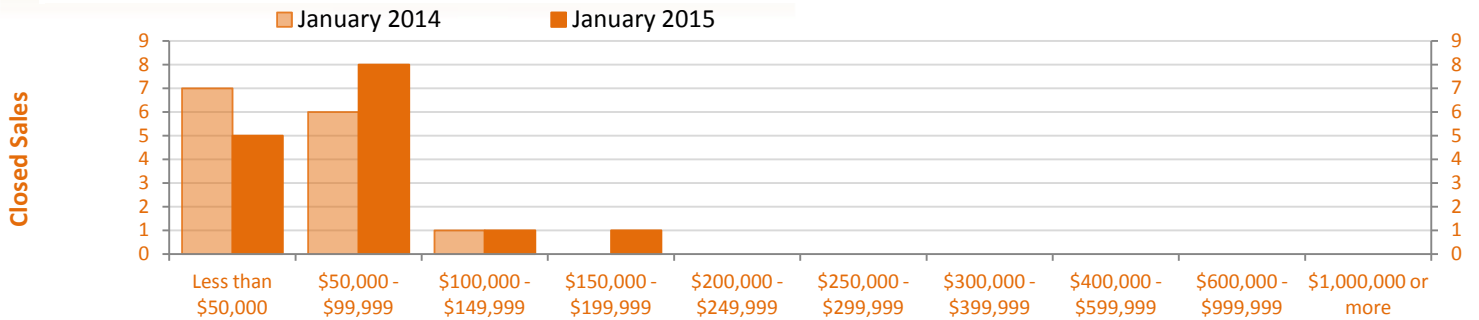


## Closed Sales by Sale Price

The number of sales transactions which closed during the month

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	5	-28.6%
\$50,000 - \$99,999	8	33.3%
\$100,000 - \$149,999	1	0.0%
\$150,000 - \$199,999	1	N/A
\$200,000 - \$249,999	0	N/A
\$250,000 - \$299,999	0	N/A
\$300,000 - \$399,999	0	N/A
\$400,000 - \$599,999	0	N/A
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

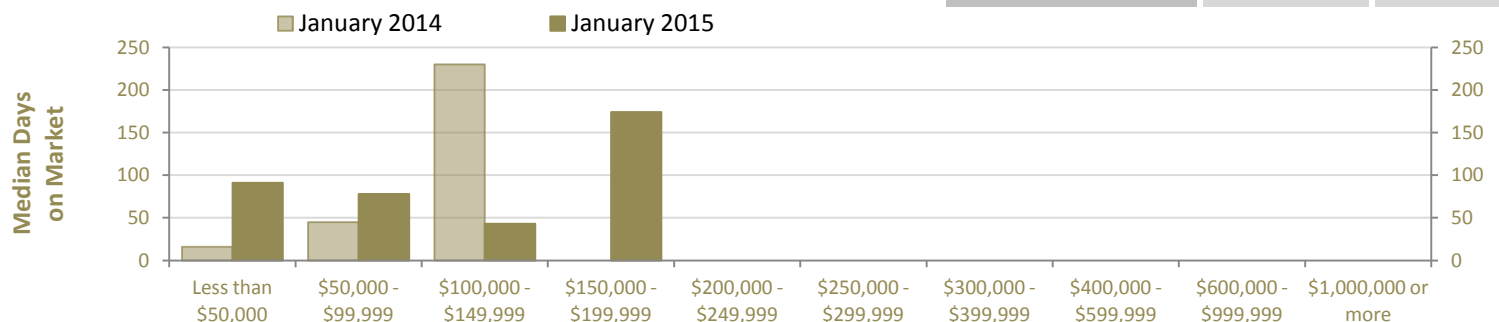


## Median Days on Market by Sale Price

The median number of days that properties sold during the month were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took less time to sell, and 50% of homes took more time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Sale Price	Median Days on Market	Percent Change Year-over-Year
Less than \$50,000	91	468.8%
\$50,000 - \$99,999	78	73.3%
\$100,000 - \$149,999	43	-81.3%
\$150,000 - \$199,999	174	N/A
\$200,000 - \$249,999	(No Sales)	N/A
\$250,000 - \$299,999	(No Sales)	N/A
\$300,000 - \$399,999	(No Sales)	N/A
\$400,000 - \$599,999	(No Sales)	N/A
\$600,000 - \$999,999	(No Sales)	N/A
\$1,000,000 or more	(No Sales)	N/A

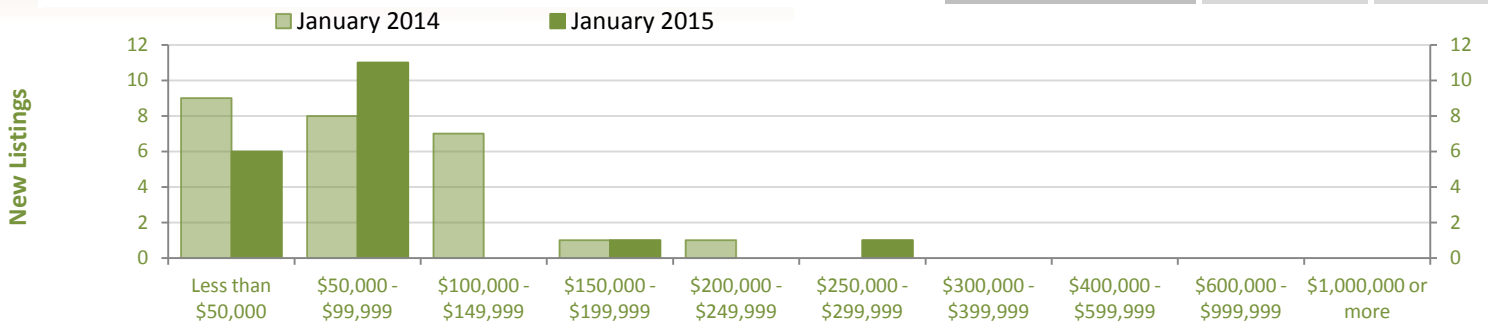


## New Listings by Initial Listing Price

The number of properties put onto the market during the month

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a lagging indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	6	-33.3%
\$50,000 - \$99,999	11	37.5%
\$100,000 - \$149,999	0	-100.0%
\$150,000 - \$199,999	1	0.0%
\$200,000 - \$249,999	0	-100.0%
\$250,000 - \$299,999	1	N/A
\$300,000 - \$399,999	0	N/A
\$400,000 - \$599,999	0	N/A
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

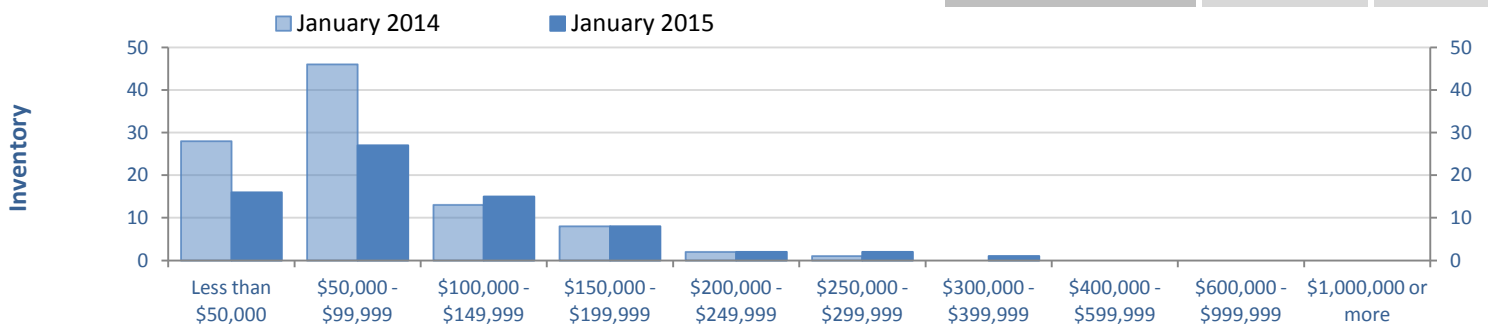


## Inventory by Current Listing Price

The number of property listings active at the end of the month

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	16	-42.9%
\$50,000 - \$99,999	27	-41.3%
\$100,000 - \$149,999	15	15.4%
\$150,000 - \$199,999	8	0.0%
\$200,000 - \$249,999	2	0.0%
\$250,000 - \$299,999	2	100.0%
\$300,000 - \$399,999	1	N/A
\$400,000 - \$599,999	0	N/A
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

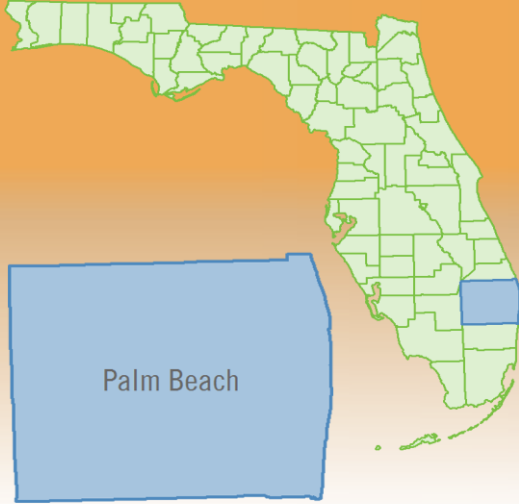




# Monthly Distressed Market - January 2015

## Manufactured Homes

### Palm Beach County



		January 2015	January 2014	Percent Change Year-over-Year
Traditional	Closed Sales	13	12	8.3%
	Median Sale Price	\$55,000	\$44,450	23.7%
Foreclosure/REO	Closed Sales	1	2	-50.0%
	Median Sale Price	\$53,000	\$59,250	-10.5%
Short Sale	Closed Sales	1	0	N/A
	Median Sale Price	\$98,900	(No Sales)	N/A

