Local Market Update – October 2018

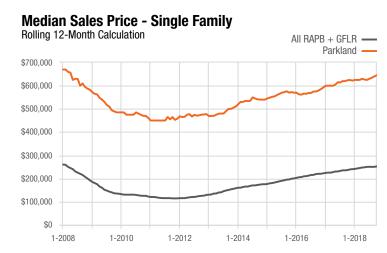


Parkland

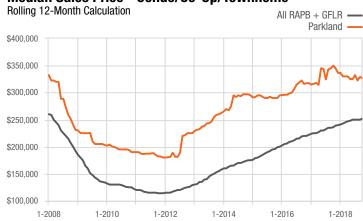
Single Family	October			Year to Date			
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change	
Closed Sales	36	50	+ 38.9%	412	387	- 6.1%	
Median Sales Price*	\$640,000	\$709,563	+ 10.9%	\$622,000	\$645,000	+ 3.7%	
Average Sales Price*	\$691,227	\$744,673	+ 7.7%	\$676,561	\$708,776	+ 4.8%	
Dollar Volume	\$24,884,176	\$37,233,662	+ 49.6%	\$278,068,053	\$272,879,761	- 1.9%	
Percent of Original List Price Received*	94.8%	92.9%	- 2.0%	94.4%	94.1%	- 0.3%	
Median Time to Contract	78	72	- 7.7%	74	77	+ 4.1%	
Pending Sales	38	38	0.0%	425	411	- 3.3%	
New Listings	54	85	+ 57.4%	698	747	+ 7.0%	
Inventory of Homes for Sale	202	250	+ 23.8%				
Months Supply of Inventory	5.0	6.4	+ 28.0%	_		_	

Townhouse/Condo	October			Year to Date			
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change	
Closed Sales	1	4	+ 300.0%	29	37	+ 27.6%	
Median Sales Price*	\$467,500	\$339,500	- 27.4%	\$350,000	\$349,000	- 0.3%	
Average Sales Price*	\$467,500	\$341,500	- 27.0%	\$354,228	\$350,068	- 1.2%	
Dollar Volume	\$467,500	\$1,366,000	+ 192.2%	\$10,272,600	\$12,952,500	+ 26.1%	
Percent of Original List Price Received*	95.6%	96.9%	+ 1.4%	94.9%	94.2%	- 0.7%	
Median Time to Contract	48	19	- 60.4%	64	88	+ 37.5%	
Pending Sales	3	3	0.0%	29	35	+ 20.7%	
New Listings	3	9	+ 200.0%	57	60	+ 5.3%	
Inventory of Homes for Sale	18	20	+ 11.1%				
Months Supply of Inventory	6.0	5.5	- 8.3%		_		

 $^{^{\}star}$ Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Condo/Co-Op/Townhome



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.