Local Market Update – February 2020

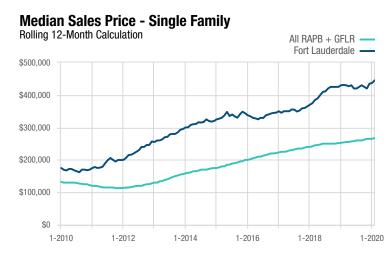


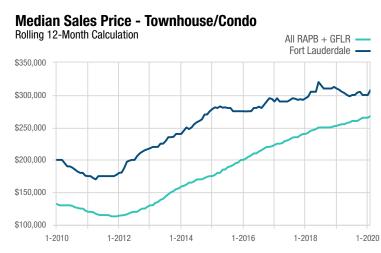
Fort Lauderdale

Single Family	February			Year to Date			
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change	
Closed Sales	88	102	+ 15.9%	158	189	+ 19.6%	
Median Sales Price*	\$378,000	\$479,500	+ 26.9%	\$416,250	\$505,000	+ 21.3%	
Average Sales Price*	\$722,842	\$1,524,140	+ 110.9%	\$731,240	\$1,243,712	+ 70.1%	
Dollar Volume	\$63,610,085	\$155,462,299	+ 144.4%	\$115,535,865	\$235,061,510	+ 103.5%	
Percent of Original List Price Received*	91.2%	92.4%	+ 1.3%	91.2%	92.9%	+ 1.9%	
Median Time to Contract	77	89	+ 15.6%	88	89	+ 1.1%	
Pending Sales	139	138	- 0.7%	240	250	+ 4.2%	
New Listings	204	205	+ 0.5%	477	437	- 8.4%	
Inventory of Homes for Sale	896	712	- 20.5%				
Months Supply of Inventory	7.5	5.7	- 24.0%		_	_	

Townhouse/Condo	February			Year to Date		
Key Metrics	2019	2020	% Change	Thru 2-2019	Thru 2-2020	% Change
Closed Sales	135	127	- 5.9%	260	232	- 10.8%
Median Sales Price*	\$260,500	\$305,000	+ 17.1%	\$270,000	\$315,000	+ 16.7%
Average Sales Price*	\$409,725	\$460,327	+ 12.4%	\$428,351	\$486,661	+ 13.6%
Dollar Volume	\$54,903,453	\$58,461,500	+ 6.5%	\$110,943,215	\$112,443,800	+ 1.4%
Percent of Original List Price Received*	91.3%	91.7%	+ 0.4%	91.5%	92.4%	+ 1.0%
Median Time to Contract	99	116	+ 17.2%	98	107	+ 9.2%
Pending Sales	174	197	+ 13.2%	342	405	+ 18.4%
New Listings	245	249	+ 1.6%	612	576	- 5.9%
Inventory of Homes for Sale	1,312	1,099	- 16.2%			
Months Supply of Inventory	8.7	7.2	- 17.2%			

^{*} Does not account for seller concessions. Percent change may be extreme due to small sample size. Dash (-) means no activity to report on for specified time period.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.